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**To:** Mayor Nelson and Members of the City Council

**From:** Daniel R. Buchholtz, MMC, Administrator, Clerk/Treasurer

**Date:** June 12, 2025

**Subject:** Consent to First Amendment to Lease – Golden Assets, Inc

Enclosed is an amendment to the lease agreement between Golden Assets, Inc. (d/b/a Lincoln Pawn) and the Lawrence R. Meuers Trust for the property located at 8480 Central Avenue NE. While the lease is between private parties, the City's purchase agreement with the Trust requires that the City consent to any new leases or lease amendments prior to enactment.

The proposed amendment extends the lease for 6 months. Rent and taxes remain the same during the extended lease term. The proposed lease amendment is consistent with the direction previously provided by the City Council. Staff recommends the City Council authorize the City Administrator to execute the consent form on behalf of the City.

If you have any questions, please do not hesitate to contact me at 763-784-6491.