

CITY OF SPRING LAKE PARK, MINNESOTA

RESOLUTION 2023-42

**RESOLUTION CALLING PUBLIC HEARING ON THE INTENTION TO ISSUE
GENERAL OBLIGATION CAPITAL IMPROVEMENT PLAN BONDS AND THE
PROPOSAL TO ADOPT A CAPITAL IMPROVEMENT PLAN THEREFOR**

WHEREAS, pursuant to Minnesota Statutes, Section 475.521 the City of Spring Lake Park, Minnesota (the "City") may issue bonds to finance capital expenditures under its capital improvement plan (the "Plan") without an election provided that, among other things, prior to issuing general obligation capital improvement plan bonds (the "Bonds") the City adopts the Plan after holding a public hearing thereon and publishing a notice of its intention to issue the Bonds and the date and time of a hearing to obtain public comment on the issuance of the Bonds and adoption of the Plan; and

WHEREAS, the City Council will hold a public hearing on December 18, 2023, on its intention to issue the Bonds and to adopt the Plan; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Spring Lake Park, Minnesota, that the City Council hereby calls for a public hearing on its intent to issue the Bonds and to adopt the Plan, the public hearing to be held on the date and time set forth in Exhibit A attached hereto. The City Clerk is hereby directed to cause the notice of public hearing to be published at least 14 but not more than 28 days before the date of the public hearing in the official newspaper of the City or a newspaper of general circulation in the City.

The foregoing Resolution was moved for adoption by Councilmember .

Upon Vote being taken thereon, the following voted in favor thereof:

And the following voted against the same:

Whereon the Mayor declared said Resolution duly passed and adopted the 20th day of November, 2023.

APPROVED BY:

Robert Nelson, Mayor

ATTEST:

Daniel R. Buchholtz, Administrator, Clerk/Treasurer

STATE OF MINNESOTA
COUNTY OF ANOKA
CITY OF SPRING LAKE PARK

I, the undersigned, being duly qualified and acting Administrator of the City of Spring Lake Park, Minnesota, DO HEREBY CERTIFY that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council, duly called and held on the date therein indicated, insofar as such minutes relate to the City Council calling a public hearing on the adoption of a capital improvement plan and the intention to issue general obligation capital improvement plan bonds.

WITNESS my hand on November 20, 2023.

City Administrator

EXHIBIT A

CITY OF SPRING LAKE PARK

**NOTICE OF PUBLIC HEARING ON INTENTION TO ISSUE
GENERAL OBLIGATION CAPITAL IMPROVEMENT PLAN BONDS
AND THE PROPOSAL TO ADOPT A CAPITAL IMPROVEMENT PLAN THEREFOR**

NOTICE IS HEREBY GIVEN, that the City Council of the City of Spring Lake Park, Minnesota, will meet on December 18, 2023, at 7:00 p.m. at City Hall, in Spring Lake Park, Minnesota, for the purpose of conducting a public hearing on (a) the proposal to adopt a capital improvement plan and (b) the intention to issue general obligation capital improvement plan bonds in an amount not to exceed \$8,800,000 therefor. The proceeds of the bonds will be issued, pursuant to Minnesota Statutes, Section 475.521, for the purpose of financing the renovation and expansion of the existing City Hall/Police Department facility within the City. All persons interested may appear and be heard at the time and place set forth above.

If a petition requesting a vote on the issuance of the bonds is signed by voters equal to five percent of the votes cast in the City in the last general election and is filed with the City within thirty days after the public hearing, the bonds may only be issued upon obtaining the approval of the majority of the voters voting on the question of issuing the bonds.

Individuals unable to attend the public hearing can make written comment by writing to the Administrator, Spring Lake Park City Hall, 1301 81st Avenue NE, Spring Lake Park, Minnesota 55432. Written comments must be received prior to the date and time of the public hearing.

BY ORDER OF THE CITY COUNCIL

Administrator, Clerk/Treasurer

[Submit _____; Publish _____]