



Memorandum

To: Mayor Nelson and Members of the City Council
From: Daniel R. Buchholtz, MMC, Administrator, Clerk/Treasurer
Date: December 13, 2021
Subject: 2021/2022 Property Tax Levy

Resolution 21-56 will adopt the 2021 property tax levy, collectible in 2022. The proposed tax levy for 2021/2022 is 4.02% higher than the current 2020/2021 property tax levy.

The tax levy will be allocated as follows:

General Government	\$3,520,702
Debt Service Levy	\$ 256,542
TOTAL	\$3,777,244

The property tax levy will fund the City's operations for the 2022 fiscal year.

The preliminary property tax levy certified in September was \$3,829,837, or 5.46% higher than 2020/2021 property tax levy. City staff was able to make reductions to the General Fund budget, which was able to reduce the proposed tax levy by \$52,593.

The annual Truth in Taxation public hearing was conducted on December 6, 2021. No one wished to speak on the proposed property tax levy and 2022 annual budget.

City staff recommends approval of the Resolution. The property tax levy must be certified to Anoka and Ramsey Counties no later than December 28, 2021.

If you have any questions, please don't hesitate to contact me at 763-784-6491.