

RESOLUTION NO. 20-04

RESOLUTION AUTHORIZING 2019 YEAR END FUND TRANSFERS AND CLOSURES

WHEREAS, the City issued an equipment certificate in 2013 to provide funds for the purchase of equipment and vehicles for fiscal years 2013-2017, inclusive; and

WHEREAS, surplus funds remain in both Fund 329 (2013A Equipment Certificate – Debt Service) and in Fund 429 (2013 Equipment Certificate); and

WHEREAS, the City issued an equipment certificate in 2018 for capital equipment purchases for fiscal years 2018-2022, inclusive; and

WHEREAS, it is appropriate to close the funds associated with the 2013 Equipment Certificate and transfer those excess funds to the funds associated with the 2018 Equipment Certificate.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Spring Lake Park that the Administrator, Clerk/Treasurer is hereby authorized to make the transfer specified below:

Fund 329 (2013A Equipment Certificate – Debt Service)	(\$ 28,270.84)	
Fund 332 (2018A G.O. Equipment Certificate – Debt Service)		\$ 28,270.84
Fund 429 (2013A Equipment Certificate)	(\$ 32,974.10)	
Fund 432 (2018A G.O. Equipment Certificate)		\$ 32,974.10

BE IT FURTHER RESOLVED that Fund 329 and 429 shall be closed after implementation of the above specified transfer.

BE IT FURTHER RESOLVED that the effective date of the transfer is December 31, 2019.

The foregoing Resolution was moved for adoption by .

Upon Vote being taken thereon, the following voted in favor thereof:.

And the following voted against the same:

Whereon the Mayor declared said Resolution duly passed and adopted the 21st day of January, 2020.

APPROVED BY:

Robert Nelson, Mayor

ATTEST:

Daniel R. Buchholtz, City Administrator

State of Minnesota)
 Counties of Anoka and Ramsey) ss
 City of Spring Lake Park)

I, Daniel R. Buchholtz, duly appointed and qualified City Clerk in and for the City of Spring Lake Park, Anoka and Ramsey Counties, Minnesota, do hereby Certify that the foregoing is a true and correct copy of Resolution No. 20-04, A Resolution Authorizing 2019 Year End Fund Transfers and Closures, adopted by the Spring Lake Park City Council at their regular meeting on the 21st day of January, 2020.

(SEAL)

Daniel R. Buchholtz, Administrator, Clerk/Treasurer

Dated: _____