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To:	Dan Buchholtz 1301 81st Avenue NE Spring Lake Park, MN	From:	Bruce Paulson Mpls
File:	193806949	Date:	April 2, 2025

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**Reference: Spring Lake Park City Hall Retainage Reduction recommendation**

Hi Dan,

Based on the current level of project completion for the City Hall Renovation/Expansion project, we are recommending reducing the amount of retainage from 5% to 2.5%.

This reduction leaves \$156,220.88 to be paid out upon final project completion.

Let me know if you have any questions.

Thank you.

**Stantec Architecture Inc.**



**Bruce P. Paulson**  
Senior Project Manager/Architect

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