

Fifth Street Towers
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February 22, 2024

Daniel Buchholtz City Administrator City of Spring Lake Park 1301 81st Avenue NE Spring Lake Park, MN 55432-2116

Re: 2024 First Half Suburban Rate Authority Assessment

Dear Daniel Buchholtz:

Enclosed is the first half assessment for 2024 membership in the SRA. With its 30-city membership, the SRA continues to be a strong, collective voice for cities and their ratepayers.

2023 was a very busy and successful year for the SRA and included finalizing three rate cases. While important general rate making decisions were addressed successfully by Minnesota state agencies, the SRA focused on issues unique to cities such as streetlighting, municipal pumping (Xcel Electric) and gas infrastructure integrity, data accuracy, and use of assets during the February 2021 gas price spike (Xcel Gas and CenterPoint). The collective result of SRA efforts in these cases brought rate savings to customers in SRA cities totaling hundreds of thousands of dollars annually with PUC-ordered updated cost data requirements for future rate cases.

2024 will also be an active year for the SRA because both Xcel Gas and CenterPoint Energy requested rate increases. The SRA is scrutinizing the potential impacts of these requested increases and intends to be an active participant in matters unique to the SRA's members.

We value your membership in the SRA. Membership assists suburban communities address important utility rates, utility right-of-way use, and related issues.

Best Regards,

Joseph L. Sathe

Attachment

cc: SRA Delegate

Robert Vose, General Counsel

## SUBURBAN RATE AUTHORITY

150 South Fifth Street, Suite 700 Minneapolis, MN 55402 (612) 337-9255

## INVOICE

TO: DATE: 02/22/2024

Mr. Daniel Buchholtz City Administrator City of Spring Lake Park 1301 81st Avenue NE Spring Lake Park, MN 55432-2116

DESCRIPTION	NUMBER OF VOTES	<u>AMOUNT</u>
2024 Membership Assessment: (\$488.00 per vote)	2	\$ 976.00
Assessment Paid:		\$0
First Half Assessment Due and Payable:		\$ 488.00

## Please Send Payment To:

Mr. Darin Nelson Treasurer Suburban Rate Authority Minnetonka City Hall 14600 Minnetonka Boulevard Minnetonka, MN 55345-1502