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**To:** Mayor Nelson and Members of the City Council  
**From:** Daniel R. Buchholtz, MMC, Administrator, Clerk/Treasurer  
**Date:** November 9, 2020  
**Subject:** 2020/2021 Property Tax Levy

Resolution 20-40 will adopt the 2020 property tax levy, collectible in 2021. The proposed tax levy for 2020/2021 is 2.2% higher than the current 2019/2020 property tax levy.

The tax levy will be allocated as follows:

General Government	\$3,366,932
Debt Service Levy	<u>\$ 264,485</u>
<b>TOTAL</b>	<b>\$3,631,417</b>

The property tax levy will fund the City's operations for the 2021 fiscal year.

The annual Truth in Taxation public hearing was conducted on December 7, 2020. No one wished to speak on the proposed property tax levy and 2021 annual budget.

City staff recommends approval of the Resolution. The property tax levy must be certified to Anoka and Ramsey Counties no later than December 28, 2020.

If you have any questions, please don't hesitate to contact me at 763-784-6491.