



Memorandum

To: Mayor Nelson and Members of the City Council
From: Daniel R. Buchholtz, MMC, Administrator, Clerk/Treasurer
Date: December 16, 2020
Subject: 2021 Budget

Included in the packet is the 2021 General Fund Budget.

Projected revenues for the General Fund are \$4,631,755. Proposed expenditures are \$4,582,318. This results in an anticipated surplus of \$49,427, which will be used to address any revenue shortfalls that occur in 2021 as a result of the COVID-19 pandemic.

Staff recommends approval of the 2021 General Fund budget.

If you have any questions, please don't hesitate to contact me at 763-784-6491.