

RESOLUTION NO. R12-2023

A RESOLUTION AUTHORIZING THE FILING OF CONTINUING DISCLOSURES WITH THE MUNICIPAL SECURITIES RULEMAKING BOARD RELATED TO THE MARCH 2017 STREET IMPROVEMENT BONDS

WHEREAS, as part of the issuance of the \$8,200,000 of Street Improvement Bonds in March of 2017, the City has a continuing disclosure requirement under the Securities and Exchange Commission Rule 15c2-12.; and

WHEREAS, this rule requires that certain disclosures be made annually to the Municipal Securities Rulemaking Board under the Electronic Municipal Market Access system (“EMMA”); and

WHEREAS, the filing required to EMMA is an update to certain information and tables that were originally included as part of the Official Statement document from the Bond issue and must be made to EMMA by September 1, 2023.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Springdale, Ohio, _____ members elected thereto concurring:

Section 1. That Council has reviewed the Annual Information Filing for Fiscal Year 2022 as set forth in Exhibit A attached hereto and incorporated herein by reference, and hereby authorizes the City to file such continuing disclosure with the Electronic Municipal Market Access system.

Section 2. That this Council hereby finds and determines that all formal actions relative to the passage of this Resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of its Committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. That this Resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed this 16th day of August, 2023.

Attest:

Clerk of Council/Finance Director

President of Council

Approved:

Mayor

Date