## **RESOLUTION NO. R08-2024**

## A RESOLUTION ADOPTING MERCHANT STREET APARTMENTS & TOWNHOMES DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS AND RESERVATION OF EASEMENTS

WHEREAS, Trinity Square Holdings, LLC developed an integrated residential townhome and multi-family apartment project known as the Merchant Street Development on the site of property that was previously vacant commercial space located in the City of Springdale (the "City"); and

WHEREAS, as part of the Merchant Street Development, the developer and the City agreed to certain covenants, conditions, restrictions, and easements related to the development that are contained in declarations agreed to by the parties.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Springdale, Ohio, \_\_\_\_\_ members elected thereto concurring:

<u>Section 1</u>. City Council hereby adopts the Merchant Street Apartments & Townhomes Declarations of Covenants, Conditions and Restrictions and Reservation of Easements (the "Declarations") and authorizes the City Administrator to execute the Declarations on behalf of the City of Springdale. A copy of the Declarations is attached as <u>Exhibit A</u> and incorporated herein by reference.

<u>Section 2</u>. That it is hereby found and determined that all formal actions of Council concerning and relating to the passage of this resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were taken in meetings open to the public, in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

<u>Section 3</u>. This resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed this 15<sup>th</sup> day of May, 2024.

President of Council

Attest:

Clerk of Council

Approved:

Mayor

Date

## CERTIFICATE

The undersigned, Clerk of Council, City of Springdale, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 08-2024, adopted May 15, 2024.

Clerk of Council