

ORDINANCE NO. 02-2024

**AN ORDINANCE ADOPTING THE ANNUAL APPROPRIATION /
ESTIMATED RECEIPTS FOR FISCAL YEAR ENDING DECEMBER 31, 2024**

WHEREAS, City Council needs to adopt appropriations for current expenses, estimated receipts and other expenditures of the City of Springdale, Ohio, for the fiscal year ending December 31, 2024.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Springdale, ____ members elected thereto concurring:

Section 1. That in order to provide for the current expenses and other expenditures of the City of Springdale, the legal level of budgetary control, for annual appropriation purposes, is as follows: the General Fund at the departmental level (personal service expenditures and all other expenditures), and all other funds at the fund level (personal service expenditures and all other expenditures). The General Fund departmental level is hereby defined as shown in the attached Exhibit A, which is incorporated herein by reference. The legal level of budgetary control, for annual estimated receipts purposes, is at the fund level for all funds.

Section 2. Be it resolved by Council to provide for the current expenses and other expenditures of the City of Springdale, for the fiscal year ending December 31, 2024, the following sums be and are hereby set aside and appropriated as shown in the attached Exhibit B, which is incorporated herein by reference.

Section 3. Be it resolved by Council to adopt the estimated receipts of the City of Springdale, for the fiscal year ending December 31, 2024 as shown in the attached Exhibit C, which is incorporated herein by reference.

Section 4. Included in the appropriations and estimated receipts for the fiscal year ending December 31, 2024 are the following Operating Transfers and Advances:

<u>Transfer-In</u>	<u>Transfer-Out</u>
\$4,809 to the General Fund (010)	\$4,809 from the Unclaimed Monies Fund (096)
\$3,150,000 to the Capital Improvements Fund (090)	\$3,150,000 from the General Fund (010)
\$335,000 to the Insurance Trust Fund (085)	\$335,000 from the General Fund (010)
\$540,000 to the Street Improvement Debt Fund (088)	\$540,000 from the General Fund (010)
\$127,500 to the Residential Recycling Incentive Fund (091)	\$127,500 from the General Fund (010)
<u>Advance-In</u>	<u>Advance-Out</u>
\$75,000 to the Health Insurance Trust Fund (086)	\$75,000 from the General Fund (010)
\$75,000 to the General Fund (010)	\$75,000 from the Health Insurance Fund (086)

Section 5. That the Finance Officer/Tax Commissioner is hereby authorized to draw warrants for payments from any of the foregoing appropriations upon receiving proper certificates and vouchers herefor, approved by City Council to make the expenditures; provided that no warrants shall be drawn or paid for salaries or wages except the persons employed by authority of and in accordance with law or ordinance. Provided, further, that the appropriation for Contingencies can only be expended upon approval of a two-thirds vote of Council for items of expense constituting a legal obligation against the City, and for the purposes other than those covered by the other specific appropriations herein made.

Section 6. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were taken in an open meeting of this Council, and that all deliberations of this Council, and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22, of the Ohio Revised Code, and the rules of this Council adopted in accordance therewith.

Section 7. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed this 17th day of January, 2024.

President of Council

Attest:

Clerk of Council

Approved:

Mayor

Date