



Town of Southern Shores

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BEACH NOURISHMENT PROJECT ORDINANCE #2022-01-01

BE IT ORDAINED by the Governing Board of the Town of Southern Shores, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance as adopted January 4, as follows:

Section 1. The project authorized is a locally funded beach nourishment project to be financed by the sale of special obligation bonds to be repaid from one of the following sources: contributions from Dare County, ad valorem revenues, grant funds from the North Carolina Department of Environmental Quality, or other sources of revenue.

Section 2. The officers of this unit are hereby directed to proceed with the capital project within the terms of the bond resolution and the budget contained herein.

Section 3. The following amounts are appropriated for the project:

Engineering and Construction Oversight	\$678,604
Mobilization/Demobilization	\$1,700,345
Pumping Costs	\$8,050,500
Benthic Monitoring	\$40,000
Turtle Monitoring	\$15,674
Sand fencing	\$183,600
Professional Fees	\$121,338
Contingency	\$535,128

Section 4. The following revenues are anticipated to be available to complete this project:

Proceeds from special obligation bonds	\$5,545,541
NC Department of Environmental Quality Grant	\$1,408,247
Contribution from Dare County	\$4,371,401

Section 5. The Finance Officer is hereby directed to maintain within the Capital Project Fund sufficient detailed accounting records to satisfy federal, state, and local regulations. The terms of the bond resolution should also be met.

Section 6. Funds may be advanced from the General Fund for the purpose of making payments as due.

Section 7. The Finance Officer is directed to report, on a quarterly basis, on the financial status of each project element in Section 3.

Section 8. The Budget Officer is directed to include a detailed analysis of past and future costs and revenues in this capital project in every budget submission made to this Board.

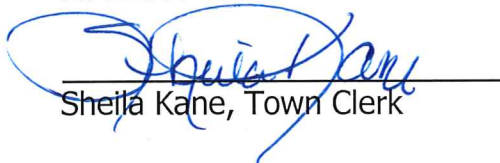
Section 9. Copies of this project ordinance shall be furnished to the Clerk of the Governing Board, and to the Budget Officer and Finance Officer for direction in carrying out this project.

Adopted this 4th day of January 2022.


Elizabeth Morey, Mayor



ATTEST:


Sheila Kane, Town Clerk