



## AGENDA ITEM SUMMARY # 5

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**MEETING DATE:** June 7, 2022

**ITEM TITLE:** Public Hearing -Town Manager's FY2022-23 Recommended Budget

**ITEM SUMMARY:** The Public Hearing is being held on the Manager's Recommended Budget, which was presented to the Council at its May 3, 2022 Council Meeting. The recommended budgeted has been available on-line and in the Town Clerk's Office and meets the requirements listed in the below General Statute.

NCGS § 159-12. Filing and publication of the budget; budget hearings.

(a) On the same day that he submits the budget to the governing board, the budget officer shall file a copy of it in the office of the clerk to the board where it shall remain available for public inspection until the budget ordinance is adopted. The clerk shall make a copy of the budget available to all news media in the county. He shall also publish a statement that the budget has been submitted to the governing board and is available for public inspection in the office of the clerk to the board. The statement shall also give notice of the time and place of the budget hearing required by subsection (b) of this section.

(b) Before adopting the budget ordinance, the board shall hold a public hearing at which time any persons who wish to be heard on the budget may appear. (1927, c. 146, s. 7; 1955, cc. 698, 724; 1971, c. 780, s. 1; 2020-3, s. 4.27(a).)

The Town Council held a budget workshop at its May 17, 2022 Council Meeting.

The following changes are recommended to the Manager's Budget presented on May 3, 2022

- Increase Land transfer revenue to offset an increase in COLA from 3.5% to 5%
- Reduce the Bridge Maintenance line item in the PW Budget
- Reduce Vehicle Operations (Fuel in PW)
- Remove funding for PW mower to be purchased out of current year funds
- Increase the contribution to Capital Reserve Fund for Canal Maintenance from \$20,000 to \$100,000

If these changes are approved, the use of unassigned fund balance to balance the budgeted would increase from \$312,671 to \$365,309

Additionally, staff is requesting the Town Council to adopt by separate motion, Ordinance #2022-06-02 which will amend the Town Fee Schedule.

**STAFF RECOMMENDATION:** Staff recommends approval of the Manager's Recommended budget with the changes indicated above.

**REQUESTED ACTION:** A motion to approve the attached Budget Ordinance #2022-06-01. A motion to adopt Fee Schedule Ordinance #2022-06-02

**ATTACHMENTS:**       FY 2022-2023 Budget Ordinance  
                              Consolidated Fee Schedule  
                              Recommended FY 2022-2023 Line-Item Budgets