



AGENDA ITEM SUMMARY

MEETING DATE: January 4, 2022

ITEM TITLE: Capital Project Ordinance for Beach Nourishment

ITEM SUMMARY:

The Capital Project Ordinance will recognize revenues and appropriate expenditures for the beach nourishment project going forward and track the cost for each part of the project over multiple years without adopting a beach nourishment budget each year. A project ordinance authorizes all appropriations necessary for the completion of the project and neither it nor any part of it need be readopted in any subsequent fiscal year. However, each year the budget officer will include in the budget, information detailing adopted project ordinances which will have appropriations available for expenditure during the budget year. The Council can, and most likely will, amend the ordinance as costs change or new line items are added. This doesn't impact the Council's ability to adjust tax rates each year.

STAFF RECOMMENDATION: Staff recommends approval.

REQUESTED ACTION: A motion to approve the attached Capital Project Ordinance for Beach Nourishment

ATTACHMENTS: Draft copy of the Capital Project Ordinance