

**Town of Southern Shores
Budget Amendment Number # 16**

**Admin
Increases**

**Admin
Decreases**

<u>Account Number</u>	<u>Description</u>	<u>Amount</u>	<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
40-32900	Revenues Interest Income	\$25,000			
42-50119	Expenditures Insurance	\$15,000			
42-50112	Supplies	\$10,000			
	TOTAL			TOTAL	\$ -

Explanation: Insurance premiums increased for workers comp and property liability. This is a result of increased salaries for employees and equipment and vehicles added. For the supplies line, this is for a new file cabinet for the Finance Officer's office and bank fees.

Recommended By:

Approved By: Town Council

Cliff Ogburn, Town Manager

Elizabeth Morey, Mayor

Date