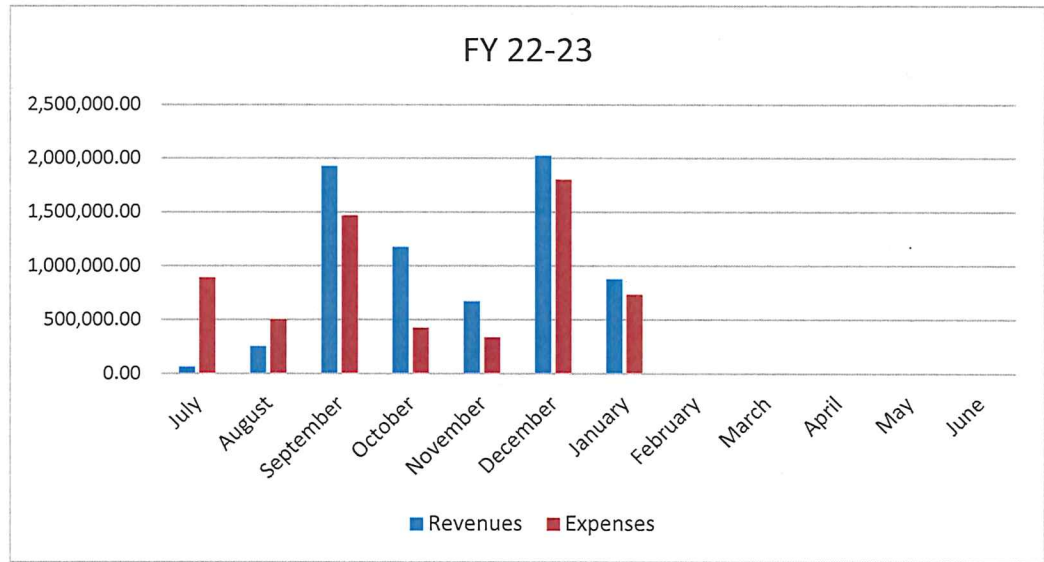


# GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
July	65,200.97	893,904.67
August	256,434.66	503,777.67
September	1,925,948.20	1,470,050.45
October	1,177,628.48	425,526.55
November	674,081.18	340,469.83
December	2,022,015.30	1,800,014.55
January	877,799.77	735,254.37
February		
March		
April		
May		
June		
<b>Total YTD</b>	<b>6,999,108.56</b>	<b>6,168,998.09</b>



<b>Depository</b>	<b>Ending Balance as of 1/31/23</b>
PNC Bank- Operating Account	<b>386,993.93</b>
PNC Payroll Account	<b>2,559.57</b>
NC Capital Management Trust	<b>12,317,607.98</b>
PNC Special Obligation Bond Proceeds	-

**Town of Southern Shores Statement of Revenues**  
**General Fund as of January 31, 2023**

<u>Revenue Source</u>	<u>Amended Budget</u>	<u>1/31/2023</u>	<u>Amount over/under</u>	<u>% collected</u>
<b>Taxes</b>				
Ad Valorem Tax (\$.1958)	3,133,958	2,789,896	-344,062	89.02%
Ad Valorem Tax-BN (\$.04)	657,850	569,950	-87,900	86.64%
Ad Valorem- MSD 1 (\$.0715)	194,100	171,254	-22,846	88.23%
Ad Valorem- MSD 2 (\$.03)	173,574	155,549	-18,025	89.62%
Ad Valorem Prior Years	5,000	2,045	-2,955	40.90%
Tax Penalties & Interest	3,000	140	-2,860	4.67%
NCVTS- Motor Vehicles (MVT)	102,321	60,202	-42,119	58.84%
MVT- Townwide BN	0	12,318	12,318	0.00%
MVT-MSD 1	0	525	525	0.00%
MVT-MSD 2	0	939	939	0.00%
<b>Subtotal</b>	<b>4,269,803</b>	<b>3,762,818</b>	<b>-506,985</b>	<b>88.13%</b>
<b>Occupancy, Sales Tax &amp; Land Transfer</b>				
Occupancy Tax	1,381,935	1,112,791	-269,144	80.52%
Sales Tax	1,400,000	939,457	-460,543	67.10%
Land Transfer	350,735	224,531	-126,204	64.02%
<b>Subtotal</b>	<b>3,132,670</b>	<b>2,276,779</b>	<b>-855,891</b>	<b>72.68%</b>
<b>Intergovernmental</b>				
Utilities Franchise Tax	259,579	158,584	-100,995	61.09%
Video Programming	60,000	30,251	-29,749	50.42%
Telecommunications Tax	15,000	7,076	-7,924	47.17%
PEG Channel Revenue	26,000	12,780	-13,220	49.15%
ABC Revenues	75,000	61,884	-13,116	82.51%
Beer and Wine Tax	13,000	0	-13,000	0.00%
Solid Waste Disposal Tax	2,400	591	-1,809	24.63%
Powell Bill	122,000	130,774	8,774	107.19%
Government Access Channel Grant	5,000	5000		100%
Shoreline Stabilization	24,000	0	-24,000	0%
Body Armor Grant	1,200	0	-1,200	0%
<b>Subtotal</b>	<b>603,179</b>	<b>406,940</b>	<b>-196,239</b>	<b>67.47%</b>

**Town of Southern Shores Statement of Revenues**

**General Fund as of January 31, 2023**

<u>Revenue Source</u>	<u>Amended Budget</u>	<u>1/31/2023</u>	<u>Amount over/under</u>	<u>% collected</u>
<b>Permits and Fees</b>				
Building Permits	150,000	144,831	-5,169	96.55%
Plan Review Fees	8,000	1,750	-6,250	21.88%
CAMA Fees	2,500	865	-1,635	34.60%
Planning Fees	2,500	1,335	-1,165	53.40%
Court Costs and fees	1,000	252	-748	25.20%
Parking and other fines	8,500	5,250	-3,250	61.76%
<b>Subtotal</b>	<b>172,500</b>	<b>154,283</b>	<b>-18,217</b>	<b>89.44%</b>
<b>Other Revenue</b>				
Interest Income	113,709	192,423	78,714	169.22%
Rental Income	2,400	1,592	-808	66.33%
Sale of Fixed Assets	0	5,707	5,707	0.00%
Miscellaneous	15,080	21,151	6,071	140.26%
<b>Subtotal</b>	<b>131,189</b>	<b>220,873</b>	<b>89,684</b>	<b>168.36%</b>
Subtotal General Fund Budget	<b>8,309,341</b>	<b>6,821,693</b>	<b>-1,487,648</b>	<b>82.10%</b>
Transfer In From CRF		177,415		
<b>Total General Fund Budget</b>		<b>6,999,108</b>		
<b>Fund Balance Appropriated</b>	<b>1,633,293</b>			

**Town of Southern Shores Statement of Expenditures  
General Fund as of January 31, 2023**

<u>Expenditures by Department</u>	<u>Amended Budget</u>	<u>1/31/2023</u>	<u>Available</u>	<u>% Used</u>
Administration	1,217,037	728,666	488,371	<b>59.87%</b>
Police	2,245,571	1,130,728	1,114,843	<b>50.35%</b>
Sanitation	880,555	452,915	427,640	<b>51.44%</b>
Ocean Rescue	184,000	122,667	61,333	<b>66.67%</b>
Fire Department	1,004,243	847,233	157,010	<b>84.37%</b>
Streets	3,436,216	2,208,272	1,227,944	<b>64.26%</b>
Public Works	667,694	338,413	329,281	<b>50.68%</b>
Code Enforcement	445,733	240,104	205,629	<b>53.87%</b>
Transfer out to CRF	100,000	100,000	0	<b>100.00%</b>
<b>Total</b>	<b>10,181,049</b>	<b>6,168,998</b>	<b>4,012,051</b>	<b>60.59%</b>

Town of Southern Shores  
 Analysis of Unassigned Fund Balance 6-30-22

	<u>6/30/2021</u>	<u>CY Revenues over Expenses</u>	<u>Other Changes</u>	<u>6/30/2022</u>
Stabilization by State Statute:				
Accounts receivable	834,811	-	7,597	842,408
Encumbrances	<u>247,520</u>	-	<u>977,464</u>	<u>1,224,984</u>
	1,082,331	-	985,061	2,067,392
Prepaid expenses	6,115	-	(1,687)	4,428
Drug enforcement	9,491	-	-	9,491
Subsequent year's budget	1,270,519	-	(905,210)	365,309
LEOSSA	250,390	557	-	250,947
Powell Bill	-	131,134	-	-
Unassigned	<u>5,189,116</u>	<u>1,446,168</u>	<u>(78,164)</u>	<u>6,557,120</u>
Total GF fund balance	7,807,962	1,577,859	-	9,254,687
Unassigned fund balance				6,557,120
Working capital/fund balance policy				<u>(3,000,000)</u>
Remaining fund balance				3,557,120
ARP Funds				471,353
				4,028,473