5-YEAR CAPITAL IMPROVEMENT PLAN

CAROLINA CAROLINA									
<u>Department</u>	source	<u>Total</u>	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	<u>Total</u>
Beach Nourishment									
*Town Contribution	MSD	6,065,823	51,128	1,202,939	1,202,939	1,202,939	1,202,939	1,202,939	6,065,823
*County Contribution	BNF	4,371,401	4,295,819	52,017	23,565				4,371,401
*NC DEQ Grant	Grant	1,408,247	1,408,247						1,408,247
Department Total		11,845,471	5,755,194	1,254,956	1,226,504	1,202,939	1,202,939	1,202,939	11,845,471
	source	<u>Total</u>	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	<u>Total</u>
Administration									
Municipal Complex Needs Assessment	CRF							,	
Building upgrades	FB								
New Municiapl Complex	CRF								
Land Bank	GF								0
Department Total									0
Nervice and the second	source	<u>Total</u>	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	<u>Total</u>
Fire									
(1) *Fire Department Debt Service	GF		314,000	314,020	314,020	314,020	314,020	314,020	1,884,100
Staff Salaries	GF	(1.2M / year)	25.000	25.000	25.000	25.000	25.000	25 000	150,000
Radios	grant	150,000	25,000	25,000	25,000	25,000	25,000	25,000	150,000
Department Total			339,000	339,020	339,020	339,020	339,020	339,020	2,034,100
	source	<u>Total</u>	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	<u>Total</u>
Police									0
Department Total									0

Public Works		<u>source</u>		FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	<u>Total</u>	
**Building Upgrade	es es	FB			150,000					150,000	
Equipment	Department Total				150,000					150,000	
N		source	<u>Total</u>	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	<u>Total</u>	
Planning File Storage Room	Department Total	GF								0	
		source	<u>Total</u>	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	<u>Total</u>	
(2) *Streets ** additional work		GF/CRF			1,000,000 500,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000 500,000	
	Department Total				1,500,000	1,000,000	1,000,000	1,000,000	1,000,000	5,500,000	
Bridges		source	<u>Total</u>	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	<u>Total</u>	
Tall Pine North Marina											
Dick White Bridge *culvert planning					40,000					40,000	
**Trinitie Trail/Juni		FB			1,000,000					1,000,000 1,040,000	
	Department Total				1,040,000					1,040,000	
			T-1-1	EV 24, 22	EV 22 22	FV 22 24	EV 24 25	EV 25. 26	FV 2C 27	Total	
Canals		<u>source</u>	<u>Total</u>	<u>FY 21-22</u>	FY 22-23	FY 23-24	FY 24-25	<u>FY 25-26</u>	FY 26-27	<u>Total</u>	
(3)*Canal Dredging	and Maintenance Department Total	GF			100,000 100,000	50,000 50,000	50,000 50,000	50,000 50,000	50,000 50,000	300,000 300,000	

	source		FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	<u>Total</u>
Sidewalk/Path Maintenance									
**NC 12 triangle to E Dogwood	FB/grant			180,000					180,000
**NC 12 Hillcrest to Sea Oats	FB/grant			330,000					330,000
**move Chickahauk sidewalk				65,000					65,000
priority 3					150,000				150,000
priority 4						150,000			150,000
priority 5							150,000		150,000
priority 6								150,000	150,000
Department Total				575,000	150,000	150,000	150,000	150,000	1,175,000
	source	<u>Total</u>	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	<u>Total</u>
stormwater				,					
**Ginguite	FB			75,000					75,000
future project				250,000					250,000
future project					250,000				250,000
future project						250,000			250,000
future project							250,000		250,000
								250,000	250,000
Department Total				325,000	250,000	250,000	250,000	250,000	1,325,000
* budgeted									00 000 EE4
**Consider use of FB - 2,300,000								TOTAL	23,369,571

¹ cent tax = 164,710

⁽¹⁾ Fire Department Debt Service = 25 years, 3.71% interest payment of \$314,020/year (2) see seperate street CIP

⁽³⁾ increase annual appropriation from \$20,000 to \$50,000 in FY23 with a one time contribution of \$100,000.