

## Town of Southern Shores 5375 N. Virginia Dare Trail, Southern Shores, NC 27949 Phone 252-261-2394 / Fax 252-255-0876 www.southernshores-nc.gov

## RESOLUTION AUTHORIZING SPECIAL REVENUE FUND Resolution #2021-07-01

WHEREAS, the federal government passed the American Rescue Plan Act (ARP Act) on March 11, 2021, an economic stimulus law to speed up the United States' recovery from the economic and health effects of the COVID-19 pandemic and the ongoing recession; and

WHEREAS, the American Rescue Plan Act of 2021 established the Coronavirus State and Local Fiscal Recovery Funds, providing substantial aid for local governments to lay the groundwork for a strong and equitable recovery; and

WHEREAS, the U.S. Treasury Department has issued guidance for the use of these funds and implemented the provisions of this program; and

WHEREAS, the broad definition of allowable uses include replenishing lost revenue (limited to revenue loss due to pandemic relative to fiscal year prior to the emergency), mitigating negative economic impact of the pandemic, and providing necessary investments in water, sewer, or broadband infrastructure; and

WHEREAS, funds made available to the Town of Southern Shores must be obligated by December 31, 2024 and expended by December 31, 2026; and

WHEREAS, the NC Pandemic Recovery Office (NCPRO) has provided guidance for non-entitlement local governments in order to receive their distribution from the State; and

WHEREAS, NCGS 160a-17.1 authorizes the governing body of any city or county to make contracts for and to accept grants-in-aid and loans from the federal and State governments and their agencies for constructing, expanding, maintaining, and operating any project or facility, or performing any function, which such city or county may be authorized by general law or local act to provide or perform; and

WHEREAS, the Town Council authorizes the receipt of ARP Act funds and delegates authority to the Town Manager or designee to execute any necessary agreements on behalf of the Council; and

WHEREAS, NCGS 159-13.2 authorizes the creation of a Grant Project Ordinance.

## NOW, THEREFORE, BE IT RESOLVED

Section 1. The Town of Southern Shores hereby creates the ARP Act Grant Project Ordinance for the purposes of tracking and reporting eligible expenditures and ARP Act revenues.

Section 2. This ARP Act Grant Project Ordinance shall remain until the expiration of the original act and any subsequent extensions or additions provided by the federal government.

Section 3. This resolution shall become effective upon its adoption.

| Adopted this the 6th day of July 2021 | • |
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| Mayor, Thomas G. Bennett              |   |
| ATTEST:                               |   |
| Town Clerk                            |   |