



Town of Southern Shores

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RESOLUTION IN SUPPORT OF THE NATIONAL FLOOD INSURANCE REAUTHORIZATION AND REFORM ACT OF 2023

RESOLUTION #2023.09.01

WHEREAS the National Flood Insurance Program has been the subject of twenty-five short term reauthorizations since 2017 with the latest short-term reauthorization set to expire on September 30, 2023, and

WHEREAS Senator Bob Menendez (R-NJ) has introduced the NATIONAL FLOOD INSURANCE REAUTHORIZATION AND REFORM ACT OF 2023 which proposes to reauthorize the National Flood Insurance Program (NFIP) program for five years until September 30, 2028, and to significantly reform the NFIP to provide better consumer protection and to address the long-term solvency of the NFIP, and

WHEREAS these proposed reforms include an annual 9% cap on flood insurance premium increases, continued funding of grant programs for mitigation of flood risks, more accurate mapping of flood hazards, updated claims appeal processes, and suspension of interest payments of the NFIP debt to the US Treasury for five years, and

WHEREAS this bill has received bipartisan co-sponsorship from elected officials from the coastal states of New York, Maryland, Florida, and Louisiana, and

WHEREAS flooding is the most frequently occurring natural disaster and affects all areas of the United States therefore flood insurance is an essential tool for property owners to protect their homes and businesses from flood damages, and

WHEREAS the Southern Shores Town Council recognizes the importance of ensuring the sustainability of the NFIP through a long-term reauthorization and appropriate reforms to address the affordability of flood insurance and other problematic aspects of the program.

NOW THEREFORE BE IT RESOLVED that the Southern Shores Town Council does hereby adopt this resolution in support of the National Flood insurance Reauthorization and Reform Act of 2023 as recently introduced by Senator Menendez and encourages its enactment by the US Senate and US House of Representatives before September 30, 2023.

Signed this the 5th day of September 2023,

A. Elizabeth Morey, Southern Shores Mayor

Attest: _____
Sheila Kane, Town Clerk