

**Town of Southern Shores
Budget Amendment Number # 11**

General Fund Increases			General Fund Decreases		
Account Number	Description	Amount	Account Number	Description	Amount
	Revenues				
10-40-39998	Transfer FROM Capital Reserve Fund	\$235,000			
	Expenditures			Expenditures	
10-57-50131	Beach Nourishment Permitting	\$325,000	10-42-59998	Transfer OUT to Capital Reserve Fund	\$90,000
	Capital Reserve Fund Increases			Capital Reserve Fund Decreases	
	Revenues			Revenues	
50-40-39909	Fund Balance Appropriated	\$235,000	50-40-39998	Transfer From General Fund	\$90,000
	Expenditures			Expenditures	
50-08-59999	Transfer to General Fund	\$235,000	50-08-59996	Additions to Reserves-BN	\$90,000
	TOTAL			TOTAL	

Explanation: Instead of adding \$90,000 to beach nourishment reserves in CRF, the Town is using \$235,000 of reserves to cover additional \$325,000 for beach nourishment expense in FY 25-26

Recommended By:

Approved By: Town Council

Cliff Ogburn, Town Manager

Elizabeth Morey, Mayor

Date