

AGENDA ITEM SUMMARY FORM

MEETING DATE: May 4, 2021

ITEM TITLE: Town Code Amendment -21-04 AO Zone RFPE

ITEM SUMMARY:

The Town is currently in the process of preparing for a CRS (Community Rating System) cycle visit that typically occurs every five years. The Town's last cycle visit was in 2015 and the Town's current CRS rating is a Class 6 which allows for a 20% discount on flood policies in the Town. The reviewing agency recently brought to our attention that there is an issue with our current flood ordinance that would limit us to a Class 9 community which are only allowed a 5% discount on flood policies. The issue is an addendum to the CRS requirements that went into effect on January 1, 2021 that requires communities to have at least one foot of freeboard in flood ordinances in order to qualify as a Class 8 or better community. For AE and VE flood zones, our current elevation requirements satisfy the new CRS requirement, but our AO flood zone elevation requirements do not. Town Staff has confirmed with the reviewing agency that the proposed amendment would satisfy the new freeboard requirement and make us eligible to maintain or improve our current CRS rating.

STAFF RECOMMENDATION:

Approval of TCA-21-04 AO Zone RFPE.

REQUESTED ACTION:

If Council is inclined to approve TCA-21-04, a motion to do so is requested.