



Town of Southern Shores

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Ordinance No. 2026-06-01

An Ordinance of the Southern Shores Town Council Adopting a Budget and Tax Rate for FY 2026-27

BE IT ORDAINED by the Town Council of the Town of Southern Shores, North Carolina that the following be the various budgets for FY 2026-27:

SECTION I. GENERAL FUND

- A. Appropriations: The following amounts are appropriated for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

Administration Department	\$ 1,860,276
Code Enforcement & Inspections Department	\$ 523,533
Fire Department	\$ 2,323,908
Ocean Rescue Services	\$ 237,164
Police Department	\$ 2,803,037
Public Works Department	\$ 928,309
Public Works Department – Streets, Bridges, Beaches & Canals	\$ 3,055,124
Sanitation Services	\$ 1,071,503
Contribution to Capital Reserve Fund for Canals	\$ 75,000
Contribution to Capital Reserve Fund for Beach Nourishment	\$ 103,936
Total General Fund Appropriations	\$ 12,981,790

- B. Estimated Revenues: It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2026, and ending June 30, 2027 to meet foregoing appropriations:

Property Taxes- Current Year	\$ 4,607,091
NCVTS- Current Year	\$ 134,350
MSD 1 Taxes	\$ 214,781
MSD 2 Taxes	\$ 194,084
Town Wide – Beach Nourishment	\$ 712,598
Property & Vehicle Taxes- Prior Years, Penalties and Interest	\$ 8,000
Subtotal: Property and Vehicle Taxes	\$ 5,870,904
Land Transfer	\$ 382,500
Local Option Sales Tax	\$ 1,796,387
Occupancy Tax	\$ 1,753,969
Other Intergovernmental Revenues	\$ 1,136,523
Building Permits & Fees	\$ 187,500
Unassigned Fund Balance	\$ 537,007
Other Revenues	\$ 367,000
Transfer IN from Capital Reserve Fund- Streets	\$ 950,000
Total General Fund Revenues	\$ 12,981,790

for the purpose of raising revenue included in "Property Taxes-Current Year" and "NCVTS" in the General Fund, being Section I.B. of this ordinance.

SECTION V. EXPENDITURES

All expenditures must be made in accordance with governing North Carolina General Statutes and adopted Town policies regarding purchasing and bidding. The Budget Officer is authorized to expend funds consistent with the governmental functions and amounts shown as appropriated and to execute such documents necessary for same.

Notwithstanding Town policies regarding purchasing and bidding, the Budget Officer is authorized to execute documents for the following items or services in accordance with the specific appropriations established by this Ordinance or as the budget may be amended during the fiscal year: multi-year lease, lease-purchase, or purchase of vehicles and equipment.

In accordance with G.S. 143-64.32 and as outlined in Town Council Resolution #2024-03-01, the Budget Officer is authorized to exempt contracts for design services from the qualifications-based selection requirements of G.S. 143-64.31 if the estimated fee is less than \$50,000 and provided that exemption be in writing.

SECTION VI. LEASE REVENUES

The Budget Officer is hereby authorized to negotiate in the best interest of the Town and execute such documents necessary for the realization of revenues or other consideration from lease or use of any Town property with a term not to exceed three years.

SECTION VII. BUDGET OFFICER LINE TRANSFER AUTHORIZATION

The Budget Officer is authorized to re-allocate intra-departmental appropriations among the various objects of expenditures as he considers necessary for effective budget performance and is also authorized to affect inter-departmental transfers within the same Fund for effective budget performance. The Budget Officer is also authorized to affect, within the same Fund, intra-departmental and inter-departmental transfers from a Departmental contingency line appropriation established in accordance with NCGS §159-13(b)(3), with such contingency line transfers being in accordance with NCGS §159-13(b)(3).

SECTION VIII. BUDGET OFFICER RESTRICTIONS

No salary increases may be made without approval of the Town Council. Inter-fund transfers not established in this budget document may only be performed by authorization of the Town Council.

SECTION IX. UTILIZATION OF BUDGET AND BUDGET ORDINANCE

This Ordinance and the Budget Document shall be the basis of the financial plan for operations of the Town of Southern Shores, North Carolina Municipal Government during the fiscal year 2025-26. Copies of this Budget Ordinance shall be furnished to the Clerk of the Town Council and to the Budget Officer and Finance Officer and is to be kept on file by them for their direction in the disbursement of funds.

ADOPTED this _____ day of June, 2026.

Mayor Elizabeth Morey

ATTEST:

Sheila Kane, Town Clerk

seal

