

RESOLUTION NO. 06-03-2024-C

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SONORA AUTHORIZING THE TAX REVENUE SHARING AGREEMENT BETWEEN THE COUNTY OF TUOLUMNE AND THE CITY OF SONORA RELATED TO THE SUBARU CAR DEALERSHIP, AND AUTHORIZING AMENDMENT #1 TO AGREEMENT FOR REVENUE REDISTRIBUTION PERTAINING TO THE SOUTH BYPASS ANNEXATION TO THE CITY OF SONORA

WHEREAS, Tuolumne County ("County") received an application for a Subaru development project that will be located within the County's territorial limits but also within the sphere of influence of the City of Sonora ("City"); and

WHEREAS, the City and County have a mutual interest in the development of and tax revenue derived from the Subaru development project, and the City and County have worked together to develop a fair and equitable agreement for tax sharing; and

WHEREAS, Article XIII, Section 29(b) of the California Constitution and Government Code sections 55700-55707 authorize the City and County to enter into an agreement to apportion between them the revenue derived from any sales or use tax imposed by them pursuant to local sales and use tax law, provided that the ordinance or resolution approving the agreement is approved by a two-thirds (2/3) vote of both the City Council and the County Board of Supervisors; and

WHEREAS, the City and County agree to share the tax revenue from the Subaru development project according to the terms of the attached Tax Revenue Sharing Agreement Between the County of Tuolumne and the City of Sonora Related to the Subaru Car Dealership ("Subaru Agreement"); and

WHEREAS, on May 6, 1991, the City and the County entered into an Agreement For Revenue Redistribution Pertaining to the South Bypass Annexation to the City of Sonora ("South Bypass Agreement") to address revenue redistribution related to the City's annexation of the South Bypass; and

WHEREAS, the City and County have agreed to amend the South Bypass Agreement to modify the schedule of sales tax charges as outlined in the attached Amendment #1 to Agreement for Revenue Redistribution Pertaining to the South Bypass Annexation to the City of Sonora ("Amendment #1 to the South Bypass Agreement").

NOW, THEREFORE, BE IT RESOLVED that the City of Sonora City Council hereby approves the Subaru Agreement, attached hereto as Exhibit A, by a two-thirds (2/3) vote. The City Administrator is hereby authorized to execute the Subaru Agreement, subject to any revisions approved by the City Attorney, and to perform all acts necessary and incidental to carry out the purposes of this Resolution.

BE IT FURTHER RESOLVED that the City of Sonora City Council hereby approves Amendment #1 to the South Bypass Agreement, attached hereto as Exhibit B. The Mayor is hereby authorized to execute Amendment #1 to the South Bypass Agreement, subject to any revisions approved by the City Attorney, and to perform all acts necessary and incidental to carry out the purposes of this Resolution.

PASSED, APPROVED, AND ADOPTED AS A RESOLUTION BY THE SONORA CITY COUNCIL AT A MEETING HELD BY THE CITY COUNCIL ON THE 3RD DAY OF JUNE 2024, BY THE FOLLOWING VOTE:

AYES: Plummer, Segerstrom, Cruz, Hawkins, Merrill

NOES: _____

ABSTAIN: _____

ABSENT: _____

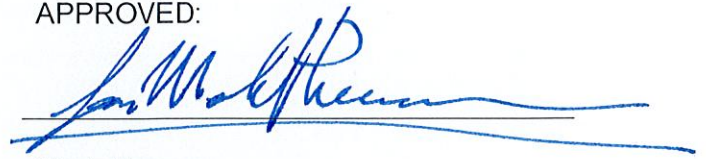
Signed and approved on: June 3, 2024

ATTEST:



Tracy Skelly
City Clerk, City of Sonora

APPROVED:



Mark Plummer
Mayor, City of Sonora

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