

RESOLUTION RDA 2023 - 04

A RESOLUTION OF THE SOUTH JORDAN REDEVELOPMENT AGENCY BOARD, ACCEPTING THE CITY OF SOUTH JORDAN'S DESIGNATION OF AGENT FOR THE SOUTH STATION HOUSING AND TRANSIT REINVESTMENT AREA (SOUTH STATION HTRZ).

WHEREAS, The Housing and Transit Reinvestment Zone Act ("Act") Title 63N Chapter 3 Part 6 of the Utah Code allows municipalities to apply for tax increment funding to promote the purposes of the Act found in Utah Code Ann. § 63N-3-603 and the City of South Jordan ("City") submitted an application for funding; and

WHEREAS, On March 22, 2023, a Housing and Transit Reinvestments Zone Committee for the Utah Governor's Office of Economic Opportunity approved the creation of the South Station Housing and Transit Reinvestment Zone ("South Station HTRZ"); and

WHEREAS, the Act permits the City to designate South Jordan Redevelopment Agency ("Agency") administer the Tax Increment" (defined in Utah Code Ann. § 63N-3-602(33)) received for the South Station HTRZ; and

WHEREAS, the Agency is experienced and qualified to administer Tax Increment and act as the agent (the "Agent") for the City; and

WHEREAS, the City adopted Resolution R2023-34 designating the Agency administer Tax Increment and act as the City's Agent for the South Station HTRZ; and

WHEREAS, the South Jordan RDA desires to act as the City's Agent and administer Tax Increment received from the South Station HTRZ.

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTH JORDAN REDEVELOPMENT AGENCY BOARD:

SECTION 1. Acceptance of Designation. The Agency hereby accepts the City's designation in Resolution R2023-34 as the City's agent for and to administer Tax Increment received from the South Station HTRZ.

SECTION 2. Interlocal Agreement. The Agency is authorized to enter into an Interlocal Agreement with the City that is consistent with the approval of the Committee and meets the requirements of Utah Code Ann. § 63N-3-603.

SECTION 3. Effective Date. This Resolution shall become effective immediately upon passage.

<<Continued on following page.>>

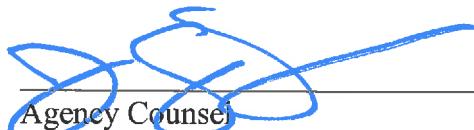
APPROVED BY THE SOUTH JORDAN REDEVELOPMENT AGENCY BOARD, ON
THIS _____ DAY OF _____, 2023 BY THE FOLLOWING VOTE:

	YES	NO	ABSTAIN	ABSENT
Patrick Harris	_____	_____	_____	_____
Bradley Marlor	_____	_____	_____	_____
Donald Shelton	_____	_____	_____	_____
Tamara Zander	_____	_____	_____	_____
Jason McGuire	_____	_____	_____	_____

Chair: _____
Dawn R. Ramsey

Attest: _____
Agency Secretary

Approved as to form:



Agency Counsel