

RESOLUTION R2024 - 29

A RESOLUTION ADOPTING A FINAL BUDGET; MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF SOUTH JORDAN FOR THE FISCAL YEAR COMMENCING JULY 1, 2024 AND ENDING JUNE 30, 2025 AND DETERMINING THE RATE OF TAX, AND LEVYING TAXES UPON ALL REAL AND PERSONAL PROPERTY WITHIN SOUTH JORDAN CITY, UTAH MADE TAXABLE BY LAW FOR THE YEAR 2024.

WHEREAS, the South Jordan Budget Officer, as required by law, submitted to the South Jordan City Council a proposed budget (herein the “Tentative Budget”) for the fiscal year commencing July 1, 2024 and ending June 30, 2025; and

WHEREAS, the City Council has carefully reviewed, considered, revised, and adopted the Tentative Budget; and

WHEREAS, pursuant to law, a copy of the Tentative Budget was placed on record in the City Recorder’s Office at the address indicated below, for inspection by the general public during normal office hours; and

WHEREAS, pursuant to law, a public hearing to receive public comment and consider adoption of the final budget (herein the “Budget”) was held on May 7, 2024, at 6:30 p.m., in the City Council Chambers located at 1600 West Towne Center Dr., South Jordan, Utah; and it is the intent and desire of the City of South Jordan to comply with all applicable state and local laws regarding the adoption of the budget; and

WHEREAS, the date, time and place of the hearing; the right of citizens to be heard; the summary of the Tentative Budget; and location of the City Recorder’s Office where the Tentative Budget was available for public inspection were published within 7 days of the hearing; and

WHEREAS, citizens in attendance at the public hearing were permitted to provide written or oral comment for or against the Tentative Budget, which also included Community Development Block Grant and other State and Federal Grants; and

WHEREAS, pursuant to law, the City Council of South Jordan, at a regularly scheduled meeting of the City Council, must adopt the property tax rate and set the property tax levy before the 17th day of August of each year; and

WHEREAS, pursuant to law, the City has published the necessary notice and held the public hearing required prior to adopting the proposed property tax rate and setting the property tax levy; and

WHEREAS, it is the intent and desire of the City of South Jordan to comply with all applicable State and local laws regarding the adoption of the Budget, the adoption of the property tax rate and the levy of property taxes; and

WHEREAS, the City Council finds that it is in the best interest of the citizens of South Jordan City to adopt a final budget for the City of South Jordan and determine the rate of tax and levy taxes upon all real and personal property within South Jordan City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SOUTH JORDAN, UTAH:

SECTION 1. Budget Adoption.

- A. The amounts shown in Exhibit “A”, which is attached hereto and incorporated herein by reference, are hereby appropriated for the corporate purposes and objects of the City of South Jordan for the Fiscal Year commencing July 1, 2024 and ending June 30, 2025 and are hereby adopted as the Budget of the City of South Jordan for the fiscal year 2024-2025.
- B. Pursuant to law, a copy of the Budget of each fund within the Budget shall be certified by the Budget Officer and shall be filed with the State Auditor within 30 days after adoption of the Budget.
- C. Pursuant to law, a certified copy of the Budget shall be filed in the office of the City Recorder and shall be available for the public inspection during regular business hours.

SECTION 2. Tax Rate and Levy.

- A. For the purpose of defraying the necessary and proper expenses of the City of South Jordan, and for maintaining the government thereof, it is hereby determined that the rate of the general South Jordan City property tax to be levied against all real and personal property within South Jordan City made taxable by law for the Year 2024 is hereby set at a rate not to exceed the certified rate to be determined by the Utah State Tax Commission.
- B. There is hereby levied upon all real and personal property within South Jordan City made taxable by law in the Year 2024, for the fiscal year of South Jordan City ending June 30, 2025, the tax rate as set forth above, on the taxable value of said property, to provide revenue for the South Jordan City General Fund and for General City purposes.
- C. As required by law, the rate above determined and levied, along with all statements and information required by law, shall be reported to the Auditors of Salt Lake County, State of Utah and the Utah State Tax Commission.

SECTION 3. Further Action. In addition to the foregoing, the Budget Officer is hereby directed to implement any other necessary actions pertinent to the adoption of the Budget, the establishment of the tax rate, and the levy of property taxes. Such actions may include, but are not necessarily limited to, notification, reporting, and publishing as required by and consistent with applicable law.

SECTION 4. Effective Date. This Resolution shall become effective immediately upon passage.


**APPROVED BY THE CITY COUNCIL OF THE CITY OF SOUTH JORDAN, UTAH,
ON THIS 21 DAY OF MAY, 2024 BY THE FOLLOWING VOTE:**

| | YES | NO | ABSTAIN | ABSENT |
|-------------------|-------|-------|---------|--------|
| Patrick Harris | _____ | _____ | _____ | _____ |
| Kathie L. Johnson | _____ | _____ | _____ | _____ |
| Donald Shelton | _____ | _____ | _____ | _____ |
| Tamara Zander | _____ | _____ | _____ | _____ |
| Jason McGuire | _____ | _____ | _____ | _____ |

Mayor: _____
Dawn R. Ramsey

Attest: _____
City Recorder

Approved as to form:

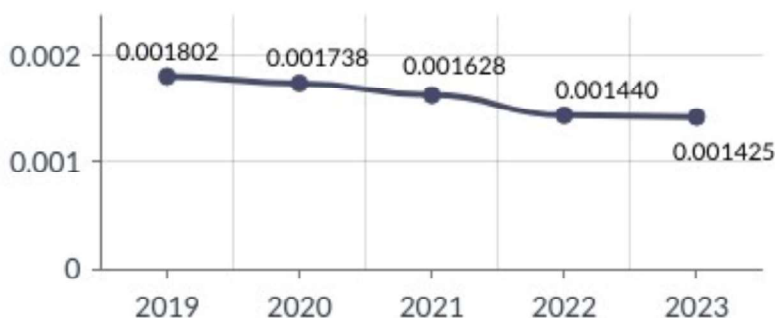


Office of the City Attorney

FY 2024-2025 Budget Highlights



Historical Tax Rates



General Fund Employee Costs vs Operating Costs

79%

Employee Costs
\$53,131,304

21%

Operating Costs
\$11,169,879

New FTE's

| | |
|------------|---|
| Recreation | Event Coordinator |
| | Recreation Program Coordinator - Baseball |
| | Grant and Sponsorship Coordinator |
| Streets | Streets Supervisor |
| | Streets Maintenance (2) |
| Parks | Ballfield Maintenance Foreman |
| | Parks Supervisor - Event Support |
| | Parks Maintenance (2) |
| Police | Police Sergeant (2) |
| | Police Officer |
| | Animal Control Officer |
| Water | Backflow Technician |
| Mulligans | Golf Course Maintenance |
| | Food Service Coordinator |

Total General Fund FTE's 395

Total Other Fund FTE's 59

Fund Balance

The 2021 legislative session increased the reserve fund balance from 25% to 35%. The reserve fund balance for FY 2023-2024 is estimated to be at 27.8%. This budget does not allocate any fund towards fund balance. The City's goal is to continue to build its reserve to the 35% maximum.

Employee Benefits

There are no changes to Insurance, Retirement and Workers Comp benefits for this fiscal year.





Debt Service

Debts Remaining

| Bond | Maturity Date | Outstanding Balance |
|--|---------------|---------------------|
| 2015 RDA Sales Tax & Tax Increment Revenue Bonds | 2032 | \$8,035,000 |
| 2016 Special Assessment | 2037 | \$20,010,000 |
| 2017 Sales Tax Bonds | 2040 | \$16,745,000 |
| 2019 Sales Tax Bonds | 2040 | \$12,050,000 |

Increase in Operations Funding

| Department | Base | Increase | % Increase |
|-----------------|-------------|-----------|------------|
| Human Resources | \$273,642 | \$54,525 | 20% |
| Communications | \$120,106 | \$32,616 | 27% |
| Recreation | \$680,628 | \$112,600 | 17% |
| Seniors | \$71,760 | \$3,500 | 5% |
| Gale Center | \$42,682 | \$2,900 | 7% |
| Engineering | \$203,850 | \$25,400 | 12% |
| Police | \$1,012,357 | \$154,500 | 15% |
| Fire | \$942,922 | \$36,900 | 4% |



Grants Received

| | |
|---|--------------|
| State Grants Received 2017-2024 | \$21,719,601 |
| State Legislative Appropriation 2017-2024 | \$19,250,000 |
| Federal Grants Received 2017-2024 | \$13,169,842 |



Proposed Capital Projects

By Funding Source

| | | |
|----------------------|---|---|
| Park Projects | \$525,000 | General Fund |
| Road Projects | \$1,926,000 \$1,400,000 \$1,505,000 \$300,000 \$1,800,000 | Class C Funds Transportation Tax General Fund CDA Fund Road Impact Fees |
| Facilities Projects | \$335,000 \$35,000 \$35,000 | General Fund Storm Water Fund Water Fund |
| IT Projects | \$100,000 | General Fund |
| Water Projects | \$4,185,000 | Water Fund |
| Mulligans Projects | \$332,000 | Mulligans Fund |
| Storm Drain Projects | \$50,000 | General Fund |
| Fleet | \$985,000 \$220,000 \$130,000 | General Fund Water Sanitation |
| | \$450,000 \$1,836,000 \$75,000 | Storm Drain Public Safety Lease Mulligans |



SOUTH JORDAN
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On Going Capital Projects Summary

| PROJECTS | # OF PROJECTS | REMAINING BUDGET TO COMPLETION |
|-----------------|---------------|--------------------------------|
| General Capital | 41 | \$13,533,041 |
| Local Transit | 6 | \$3,959,887 |
| Class C | 7 | \$4,789,715 |
| Road Impact | 2 | \$291,266 |
| Parks Impact | 7 | \$828,299 |
| Storm Impact | 2 | \$620,335 |
| Water | 25 | \$25,701,764 |
| Water Impact | 2 | \$426,421 |
| | 92 | \$50,150,728 |



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General Fund Summary

| | ADOPTED BUDGET FY 23-24 | PROPOSED BUDGET FY 24-25 | % CHANGE |
|----------------------------|----------------------------|-----------------------------|-----------|
| REVENUES | | | |
| Sales Tax | \$27,447,272 | \$26,605,120 | -3% |
| Property Tax | \$15,839,035 | \$17,343,382 | 9% |
| Franchise Tax | \$5,760,031 | \$6,262,706 | 9% |
| Transient Room Tax | \$151,500 | \$153,015 | 1% |
| Cable TV Fees | \$501,810 | \$484,336 | -3% |
| Motor Vehicle Fees | \$882,322 | \$807,000 | -9% |
| Penalties & Interest | \$10,000 | \$10,001 | 0.01% |
| Licenses & Pemrits | \$4,345,257 | \$2,505,661 | -42% |
| Intergovernmental Revenues | \$430,000 | \$523,000 | 22% |
| Administration Fees | \$4,971,385 | \$4,967,696 | -1% |
| Charges for Service | \$3,082,352 | \$3,218,362 | 4% |
| Recreation Revenue | \$219,600 | \$233,250 | 6% |
| Fines & Forfeitures | \$490,000 | \$470,000 | -4% |
| Miscellaneous Revenue | \$320,000 | \$2,566,000 | 702% |
| Transfers In | \$1,039,705 | \$1,315,456 | 27% |
| Total Revenues | \$65,490,269 | \$67,464,985 | 3% |
| EXPENDITURES | | | |
| Wages & Benefits | \$50,469,353 | \$53,131,304 | 5% |
| Operating Expenditures | \$10,090,639 | \$11,236,342 | 11% |
| Transfers Out | \$4,930,277 | \$3,033,424 | -38% |
| Total Expenditures | \$65,490,269 | \$67,464,985 | 3% |



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Special Revenue Fund Summary

RDA, CDBG, Interfacility Transfers, Storm Drain

| | ADOPTED BUDGET FY 23-24 | PROPOSED BUDGET FY 24-25 | % CHANGE |
|------------------------------|----------------------------|-----------------------------|------------|
| REVENUES | | | |
| RDA Project Area Increment | \$4,805,000 | \$4,960,000 | 3% |
| RDA Housing | \$760,000 | \$875,000 | 15% |
| CDA Project Area Increment | \$8,700,000 | \$7,200,000 | -17% |
| CDBG Grant Revenue | \$240,000 | \$240,000 | 0% |
| Storm Drain User Fees | \$5,625,089 | \$6,145,165 | 9% |
| Investment Earnings | \$42,000 | \$42,000 | 0% |
| Miscellaneous Revenue | \$258,000 | \$258,000 | 0% |
| Use of Fund Balance | \$1,287,630 | \$9,960,456 | 674% |
| Total Revenues | \$21,717,719 | \$29,680,621 | 37% |
| EXPENDITURES | | | |
| Wages & Benefits | \$2,142,711 | \$2,002,063 | -7% |
| Operating Expenditures | \$2,027,517 | \$2,244,058 | 16% |
| Project Expenditures | \$5,881,500 | \$16,244,400 | 176% |
| Transfers Out | \$6,159,371 | \$2,822,769 | -55% |
| Contribution to Fund Balance | \$5,506,620 | \$6,367,331 | 16% |
| Total Expenditures | \$21,717,719 | \$29,680,621 | 37% |



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Enterprise Fund Summary

Water, Sanitation, Mulligans, Self Insurance

| | ADOPTED BUDGET FY 23-24 | PROPOSED BUDGET FY 24-25 | % CHANGE |
|------------------------------|----------------------------|-----------------------------|------------|
| REVENUES | | | |
| User Fees | \$7,424,656 | \$8,109,858 | 9% |
| Sales | \$21,878,242 | \$22,785,227 | 4% |
| Finance Charges | \$218,530 | \$218,530 | 0% |
| Investment Earnings | \$373,790 | \$323,790 | -13% |
| Miscellaneous Revenue | \$275,040 | \$45,040 | -84% |
| Impact Fees | \$750,000 | \$550,000 | -27% |
| Transfers In | \$7,224,486 | \$5,421,347 | -25% |
| Use of Fund Balance | \$4,314,359 | \$1,575,190 | -63% |
| Total Revenues | \$42,459,103 | \$39,028,982 | -8% |
| EXPENDITURES | | | |
| Wages & Benefits | \$4,402,025 | \$4,765,714 | 8% |
| Operating Expenditures | \$23,582,584 | \$22,801,673 | -3% |
| Debt Expenditures | \$2,230,575 | \$0 | -100% |
| Project Expenditures | 5,340,000 | \$4,812,000 | -10% |
| Transfers Out | \$6,644,909 | \$5,456,347 | -18% |
| Contribution to Fund Balance | \$259,010 | \$1,193,248 | 361% |
| Total Expenditures | \$42,459,103 | 39,028,982 | -8% |