

CBRE Rental Appraisal 2024

There is a discrepancy between the physical lease area mentioned in the CBRE Rental Appraisal (0.97 acre), and the lease document itself (0.63 acre). I confirmed with measurements that the lease document has the correct area, and so calculated the appraisal amount as follows:

Calculation:

Appraisal states 0.97 acre/42,051 SqFt @ \$0.18 per sqft. Total: \$7,569

Lease agreement says 0.63 acres/27,398 sqft. Total: \$4932