

Transfer In (from Reserve Fund)	-	-	-	-	-	-	377,589	891,227	1,059,825	1,149,684
Grant (Dept. of Commerce Comp Plan)	125,000	-	-	-	-	-	-	-	-	-
Transfer Out (to Arts Activities Fund)	(10,000)	(10,000)	(12,500)	(12,500)	(15,000)	(15,000)	(17,500)	(17,500)	(20,000)	(20,000)
Transfer Out (to Reserve Fund)	(180,851)	(41,882)	(33,689)	(34,435)	(39,713)	(37,695)	-	-	(39,468)	-
Transfer Out (to Capital Funds)	(2,500,000)	-	-	-	-	-	-	-	-	-
Total Transfers =	(1,506,942)	1,007,027	(46,189)	(46,935)	(54,713)	(52,695)	360,089	873,727	1,000,357	1,129,684
Ending Fund Balance	1,629,317	2,057,835	1,965,664	1,634,100	1,112,407	406,946	(0)	0	0	0
<i>Estimated Fund Balance</i>	8%	10%	9%	8%	5%	2%	0%	0%	0%	0%

Reserve Fund

Proposed Policy - Reserve Range 15% to 20% (Assumes 15%)	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Beginning Fund Balance	2,726,625	2,955,417	3,048,097	3,129,786	3,210,221	3,295,934	3,381,629	3,054,040	2,214,813	1,248,456
Interest Earned	47,941	50,798	48,000	46,000	46,000	48,000	50,000	52,000	54,000	56,000
In	180,851	41,882	33,689	34,435	39,713	37,695	-	-	39,468	-
Out	-	-	-	-	-	-	(377,589)	(891,227)	(1,059,825)	(1,149,684)
Reserves	2,955,417	3,048,097	3,129,786	3,210,221	3,295,934	3,381,629	3,054,040	2,214,813	1,248,456	154,772
Reserve Target %	15%	15%	15%	15%	15%	15%	13%	9%	5%	1%
Fund Balance Required - Min 15%	2,955,417	3,048,097	3,129,786	3,210,221	3,295,934	3,381,629	3,470,227	3,561,494	3,655,518	3,752,023
Fund Balance Over (Under) Target - Min	(0)	0	0	(0)	(0)	0	(416,187)	(1,346,681)	(2,407,062)	(3,597,251)
Fund Balance Required - Max 20%	3,940,556	4,064,129	4,173,048	4,280,295	4,394,579	4,508,838	4,626,970	4,748,659	4,874,024	5,002,698
Fund Balance Over (Under) Target - Max	(985,139)	(1,016,032)	(1,043,262)	(1,070,074)	(1,098,645)	(1,127,209)	(1,572,930)	(2,533,846)	(3,625,568)	(4,847,926)