

	Deleted	Added	Modified	Staff Comments
Purpose		x		Added new purpose statement and increase the supply of mixed-income multifamily housing opportunities within the city;
Definitions	x	x		Added Area median income, contracts, Eligible household, Project (Deleted Mixed use center, Moderate-income household, Very low-income household)
Tax exemption			x	Modified to administration including, no new exemptions after December 31, 2031. New less stringent regulations on 12-year exemptions, from 100 to 20% of the multifamily housing units as affordable housing units to eligible low- and moderate-income households and tenant relocation assistance for the 12-year exemption.
Extension of tax exemption vs. Extension of Conditional tax exemption	x	x	x	Added tenant relocation assistance in an amount equal to one (1) month's rent, no extensions after December 31, 2045, additional twelve successive years.. (Deleted Conditional Provisions)
Residential Targeted Area			x	Added the residential target area as indicated on the map
Project eligibility		x		Added location, Construction details, requirements for units to be rehabilitated, deadlines, requirements for contract
Application procedure			x	Modified pursuant to RCW 84.14.050
Final certificate			x	Modified provisions related to information to evaluate eligibility for the final certificate and Issuance of certificate (previously in a separate section)
Annual certification			x	Modified provisions related to items owner shall file a notarized declaration annually
Cancellation	x	x	x	Added provision to appeal to the City Council. (Deleted provisions that require owner who intends to convert the multifamily housing to another use, to notify King County assessor in writing within 60 calendar days of the change in use, and by filing a notice of hearing examiner appeal and appeal fee of \$1,000.)