

RESOLUTION XXX

A RESOLUTION OF THE CITY OF SNOQUALMIE, WASHINGTON, AUTHORIZING THE MAYOR TO SIGN THE TERMINATION OF SNOQUALMIE RIDGE WATER SYSTEM DEVELOPER EXTENSION AGREEMENT

WHEREAS, Weyerhaeuser Real Estate Company was the owner of a larger parcel and

WHEREAS, the City and Weyerhaeuser Real Estate Company entered into the Snoqualmie Ridge Water System Developer Extension Agreement dated November 19, 1997 and recorded on November 26, 1997; and

WHEREAS, the Snoqualmie Ridge Water System Developer Extension Agreement was assigned to Snoqualmie Ridge II Development requiring the construction the City's water system, including source of supply wells, and the water treatment facility; and

WHEREAS, the Snoqualmie Ridge Water System Developer Extension Agreement was recorded against the title of the property associated with the Snoqualmie Ridge Water System Developer Extension Agreement; and

WHEREAS, the obligations Weyerhaeuser Real Estate Company held under the Snoqualmie Ridge Water System Developer Extension Agreement appear met or satisfied yet the Snoqualmie Ridge Water System Developer Extension Agreement is still recorded against the title of the property; and,

WHEREAS, the obligations under the Snoqualmie Ridge Water System Developer Extension Agreement have been completed, and the parties wish to terminate the Snoqualmie Ridge Water System Developer Extension Agreement formally as it relates to the Property according to the terms and conditions set forth herein;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SNOQUALMIE, WASHINGTON AS FOLLOWS:

Section 1. Termination of Snoqualmie Ridge Water System Developer Extension Agreement.

The Snoqualmie Ridge Water System Developer Extension Agreement with Weyerhaeuser Real Estate Company is hereby terminated.

Section 2. Authorization for Termination Execution.

The Mayor is authorized to execute the Termination of Snoqualmie Ridge Water System Developer Extension Agreement attached hereto as Exhibit A.

Katherine Ross, Mayor

Attest:

Approved as to form:

Deana Dean, City Clerk

Dena Burke, City Attorney