

When Recorded, Return to

CITY OF SNOQUALMIE
Attention Jodi Warren, City Clerk
P O Box 987
Snoqualmie, WA 98065



RELEASE OF RESERVATION OF WATER RIGHTS

Grantor:	<u>THE QUADRANT CORPORATION</u>
<input type="checkbox"/>	Additional on page _____
Grantee:	<u>CITY OF SNOQUALMIE</u>
<input type="checkbox"/>	Additional on page _____
Legal Description (abbreviated):	<u>Sections 23, 25, 26, and 35, Township 24 North, Range 7 East, W M</u>
<input type="checkbox"/>	Additional on _____
Assessor's Tax Parcel ID #:	<u>232479001, 252479001, 252479028, 252479038, 262479001, 262479034, 262479035, 262479036, 262479037, 352479027</u>
Reference Nos. of Documents Released or Assigned:	<u>9711262576</u>

THIS RELEASE is dated for reference purposes as of July 30, 2004, and is made by **THE QUADRANT CORPORATION** ("Quadrant"), a Washington corporation

RECITALS

A In November 1997, the City and Quadrant's predecessor in interest, Weyerhaeuser Real Estate Company, executed a developer extension agreement ("the DEA") governing the construction of certain improvements to and extensions of the City's water system and reserving specific water rights to supply the system extensions. The DEA is recorded under King County Recording No 9711262576

B In connection with Quadrant's planned development of its property within the City's annexation areas, which will be served by additional extensions of the City's water system, Quadrant desires to release its reservation of rights to the City's water

supply as set forth in the DEA in order to allow the City the flexibility necessary to authorize water service to Quadrant's planned Snoqualmie Ridge II development

RELEASE

1. Release of Reservation on Assignment of Water Right. Quadrant hereby releases its reservation of water supply set forth in Paragraph 2 1 5 of the DEA and the corresponding condition on its assignment of water right set forth in Paragraph 2 2 of the DEA This release will enable the City to pool all instantaneous and annual water rights in the City's water utility, which will enable the City to issue water availability certificates for build-out of Snoqualmie Ridge I and Quadrant's planned Snoqualmie Ridge II development

2. Full Force and Effect. Except as specifically amended herein, all other terms and conditions of the DEA shall remain in full force and effect

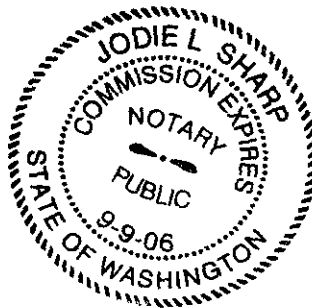
EXECUTED the day and year first above written

THE QUADRANT CORPORATION
By [Signature]
Its Vice-President

STATE OF WASHINGTON }
COUNTY OF KING } ss

On this day personally appeared before me David E. Deery, to me known to be the Vice President of THE QUADRANT CORPORATION, the Washington corporation that executed the foregoing instrument, and acknowledged such instrument to be the free and voluntary act and deed of such corporation for the uses and purposes therein mentioned, and on oath stated that she/he was duly authorized to execute such instrument

GIVEN UNDER MY HAND AND OFFICIAL SEAL this 30 day of June, 2004



[Signature]
Printed Name Jodie L. Sharp
NOTARY PUBLIC in and for the State of Washington,
residing at Seattle
My Commission Expires 9-9-2006