

RESOLUTION NO. 1653

A RESOLUTION OF THE CITY OF SNOQUALMIE, WASHINGTON, AUTHORIZING THE MAYOR TO EXECUTE A PURCHASE AND SALE AGREEMENT TO PURCHASE REAL PROPERTY ASSOCIATED WITH THE CITY RIVERWALK

WHEREAS, the City of Snoqualmie desires to purchase the real property identified by King County as parcel number 7849200425 (the “Property”); addressed as 7702 Railroad Avenue Southeast for the purposes of creating a conservation area and passive use park, known as “Riverwalk”; and

WHEREAS, the City of Snoqualmie’s Riverwalk Master Plan identifies the Property as a remaining potential Riverfront Acquisition Parcel as shown in Exhibit 2, Riverwalk Property Acquisition Status Map and a potential site for a future Riverwalk trail; and

WHEREAS, the public interest would be served by the acquisition of the Property; and

WHEREAS, the owner of the Property has expressed interest in selling it through a voluntary purchase and sale agreement; and

WHEREAS, the City has secured funding for the purchase of the Property through a combination of King County conservation futures tax (CFT) funds and Real Estate Excise Tax Revenue (REET) to assist the with purchase of the Property;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF SNOQUALMIE WASHINGTON AS FOLLOWS:

Section 1. Authorization to Execute Closing Documents.

The City Council approves the real estate purchase and sale contract in substantially the form contained in Exhibit 3, Purchase and Sale Agreement, and authorizes the Mayor of Snoqualmie to execute the contract with such minor revisions as the Mayor deems necessary and appropriate.

Section 2. Necessary Funds.

The City Council authorizes the City to deliver the necessary funds and sign all documents necessary for the City to close on the purchase and to acquire the property identified as parcel number 7849200425, addressed at 7702 Railroad Avenue Southeast.

Passed, by the City Council of the City of Snoqualmie, Washington, this 12th day of June 2023.

Katherine Ross, Mayor

Attest:

Deana Dean, City Clerk

Approved as to form:

David A. Linehan, Interim City Attorney