



# ECONOMIC DEVELOPMENT COMMISSION ROUNDTABLE MEETING MINUTES SEPTEMBER 18, 2024

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*This meeting was conducted in-person at Snoqualmie City Hall.*

## CALL TO ORDER & ROLL CALL

Chair Kristina Hudson called the meeting to order at 8:06 a.m.

**Commissioners:** Adrian Webb, Paula Shively, Joelle Gibson, Nichole Pas, and Rob McDonald.

Councilmember Wotton was in attendance.

Janie Sacco from the U.S. Business Administration was in attendance.

VIPs Ryan Bell from Key Bank, Selena Ma from Snoqualmie Inn, and Rene Price from Snoqualmie Valley School District were in attendance.

**City Staff:** Mike Chambless, City Administrator; Emily Arteche, Community Development Director; Nicole Wiebe, Community Liaison; and Gretchen Garrett, Deputy City Clerk.

## PUBLIC COMMENT

## AGENDA APPROVAL

## SPECIAL BUSINESS

### 1. U.S. Small Business Administration

Presentation by Janie Sacco from the Small Business Administration (SBA) on funding programs and technical assistance to support small businesses. Discussion points included: SBA's loan guarantee program which reduces lender's risk and ensures equitable access to loans; SBA's 504 loan program to finance fixed assets; Community Advantage Small Business Loan Companies and microlenders who finance start-up businesses; Small Business Innovation Research program to stimulate technology innovation; and guaranteed surety bonds to increase working capital.

### 2. Economic Development Roundtable

Guided discussion with local business owners about economic development followed by open dialogue.

## ADJOURNMENT

Meeting adjourned at 9:49 a.m.