

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY OF SNOQUALMIE,
WASHINGTON, AUTHORIZING THE MAYOR TO
EXECUTE OF A PURCHASE AND SALE
AGREEMENT TO PURCHASE REAL PROPERTY
ASSOCIATED WITH THE CITY RIVERWALK**

WHEREAS, the City of Snoqualmie desires to purchase the real property identified by King County as parcel number 7849200425 the “Property”; addressed as 7702 Railroad Avenue Southeast for the purposes of creating a conservation area and passive use park, known as “Riverwalk”, and

WHEREAS, the City of Snoqualmie’s Riverwalk Master Plan identifies parcel 7849200425 as a remaining potential Riverfront Acquisition Parcel as shown in Exhibit 2, Riverwalk Property Acquisition Status Map and a potential site for a future Riverwalk trail; and

WHEREAS, the public interest would be served by the acquisition of the Property and;

WHEREAS, the owner of parcel 7849200425, has expressed interest in selling the property through a voluntary purchase and sale agreement; and

WHEREAS, the City has secured a combination of funding for the purchase of the Property through King County conservation futures tax, CFT funds and Real Estate Excise Tax Revenue, REET to assist the with purchase of the Property; and

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF SNOQUALMIE WASHINGTON AS FOLLOWS:

Section 1. Authorization to Execute Closing Documents.

The City Council approves the real estate purchase and sale contract in substantially the form contained in Exhibit 3, Purchase and Sale Agreement and authorizes the Mayor of Snoqualmie to execute the contract with such minor revisions as the Mayor deems necessary and appropriate.

Section 2. Necessary Funds.

The City Council authorizes the City to deliver the necessary funds and sign all documents necessary for the City to close on the purchase and to acquire the property identified as parcel number 7849200425, addressed at 7702 Railroad Avenue Southeast.

Passed, by the City Council of the City of Snoqualmie, Washington, this 26th day of June 2023.

Katherine Ross, Mayor

Attest:

Deana Dean, City Clerk

Approved as to form:

David A. Linehan, City Attorney
Madrona Law

DRAFT