RESOLUTION NO. XXXX

A RESOLUTION OF THE CITY OF SNOQUALMIE, WASHINGTON, AUTHORIZING THE MAYOR TO EXECUTE A PURCHASE AND SALE AGREEMENT TO PURCHASE REAL PROPERTY OWNED BY KING COUNTY REAL PROPERTY

WHEREAS, the City of Snoqualmie desires to purchase the real property identified by King County as parcel number 7853240770 (the "Property"), located adjacent to Eagle Lake Drive SE and Crest View Avenue SE; and

WHEREAS, the public interest would be served by the acquisition of the Property; and

WHEREAS, King County, the owner of the Property as a result of a tax foreclosure, is willing to sell it to the City through a voluntary sale agreement on the terms contained in the attached King County Tax Title Terms of Sale; and

WHEREAS, the City has secured funding for the purchase of the Property through a combination of King County conservation futures tax (CFT) funds and Real Estate Excise Tax Revenue (REET) to assist the with purchase of the Property;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF SNOQUALMIE WASHINGTON AS FOLLOWS:

Section 1. Authorization to Execute Closing Documents.

The City Council approves the purchase of the above-described Property and authorizes the Mayor to execute the King County Tax Title Terms of Sale agreement in substantially the form contained in Exhibit 3, with such minor revisions as the Mayor deems necessary and appropriate.

Section 2. Necessary Funds.

The City Council authorizes the City to deliver the necessary funds and sign all documents necessary for the City to close on the purchase and to acquire the Property identified as parcel number 7853240770.

Passed, by the City Council of the City of Sno November, 2023.	equalmie, Washington, this XX day of
Attest:	Katherine Ross, Mayor

Deana Dean, City Clerk
Approved as to form:
David A. Linehan, Interim City Attorney