



BUSINESS OF THE CITY COUNCIL CITY OF SNOQUALMIE

AB22-152
November 14, 2022
Ordinance

AGENDA BILL INFORMATION

TITLE:	AB22-152: The Increase Ordinance (Certifying an Increase in Property Taxes)	<input type="checkbox"/> Discussion Only
PROPOSED ACTION:	Consider adopting Ordinance No. 1268 certifying an increase in regular property taxes for the fiscal year commencing January 1, 2023 (Introduce 11/14/22, Action 11/28/22).	<input type="checkbox"/> Action Needed: <input type="checkbox"/> Motion <input checked="" type="checkbox"/> Ordinance <input type="checkbox"/> Resolution

REVIEW:	Department Director/Peer	Jen Ferguson	10/24/2022
	Finance	Drew Bouta	Click or tap to enter a date.
	Legal	n/a	Click or tap to enter a date.
	City Administrator	Mike Sauerwein	Click or tap to enter a date.

DEPARTMENT:	Finance & Human Resources		
STAFF:	Drew Bouta, Budget Manager		
COMMITTEE:	Finance & Administration	COMMITTEE DATE: November 8, 2022	
MEMBERS:	James Mayhew	Bryan Holloway	Cara Christensen
EXHIBITS:	1. Ord. 1268 Certifying an Increase in Property Taxes 2. Property Tax Council Report 3. King County Assessor's Office Worksheet for the City of Snoqualmie		

AMOUNT OF EXPENDITURE	\$ n/a
AMOUNT BUDGETED	\$ n/a
APPROPRIATION REQUESTED	\$ n/a

SUMMARY

INTRODUCTION

The City of Snoqualmie requires a regular levy in the amount of \$8,625,781 which includes an 0.83% increase in property tax revenue in the amount of \$69,895 from the previous year in order to discharge the expected expenses and obligations of the City of Snoqualmie.

ANALYSIS

Please see the exhibit entitled "2023 Property Tax Council Report".

BUDGET IMPACTS

The property tax is a significant source of revenue for the General Fund (#001) and has been incorporated, including the percentage increase and dollar amount (\$69,895) available to the City of Snoqualmie, into the proposed 2023-2024 Biennial Budget. Please see the exhibit entitled “2023 Property Tax Council Report” for more information.

NEXT STEPS

The second reading of the ordinance is scheduled for November the 28th.

PROPOSED ACTION

Move to adopt Ordinance No. 1268 certifying an increase in the regular property tax revenue for the fiscal year commencing January 1, 2023 on all property both real and personal in the City of Snoqualmie which is subject to taxation for the purpose of paying sufficient revenue to carry on the departments of the City for the ensuing year; and providing for severability and an effective date.