



# BUSINESS OF THE CITY COUNCIL CITY OF SNOQUALMIE

**AB22-153**  
**November 14, 2022**  
**Ordinance**

## AGENDA BILL INFORMATION

<b>TITLE:</b>	AB22-153: The Property Tax Levy Ordinance (Levying Property Taxes)	<input type="checkbox"/> Discussion Only
<b>PROPOSED ACTION:</b>	Consider adopting Ordinance No. 1270 levying regular property taxes for the fiscal year commencing January 1, 2023 (Introduce 11/14/22, Action 11/28/22).	<input type="checkbox"/> Action Needed: <input type="checkbox"/> Motion <input checked="" type="checkbox"/> Ordinance <input type="checkbox"/> Resolution

<b>REVIEW:</b>	Department Director/Peer	Jen Ferguson	10/24/2022
	Finance	Drew Bouta	Click or tap to enter a date.
	Legal	n/a	Click or tap to enter a date.
	City Administrator	Mike Sauerwein	Click or tap to enter a date.

<b>DEPARTMENT:</b>	Finance & Human Resources		
<b>STAFF:</b>	Drew Bouta, Budget Manager		
<b>COMMITTEE:</b>	Finance & Administration	<b>COMMITTEE DATE:</b> November 8, 2022	
<b>MEMBERS:</b>	James Mayhew	Bryan Holloway	Cara Christensen
<b>EXHIBITS:</b>	1. Ord. 1270 Levying Property Taxes 2. Property Tax Council Report 3. King County Assessor's Office Worksheet for the City of Snoqualmie		

<b>AMOUNT OF EXPENDITURE</b>	\$ n/a
<b>AMOUNT BUDGETED</b>	\$ n/a
<b>APPROPRIATION REQUESTED</b>	\$ n/a

## SUMMARY

### INTRODUCTION

The City of Snoqualmie requires a regular levy in the amount of \$8,625,781 which includes an increase in property tax revenue from the previous year, and amounts resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and amounts authorized by law as a result of any annexations that have occurred and refunds made, in order to discharge the expected expenses and obligations of the City of Snoqualmie.

### ANALYSIS

Please see the exhibit entitled "2023 Property Tax Council Report".

## **BUDGET IMPACTS**

The property tax is a significant source of revenue for the General Fund (#001) and has been incorporated into the proposed 2023-2024 Biennial Budget. Please see the exhibit entitled “2023 Property Tax Council Report” for more information.

## **NEXT STEPS**

The second reading of the ordinance is scheduled for November the 28<sup>th</sup>.

## **PROPOSED ACTION**

Move to adopt Ordinance No. 1270 levying regular property taxes for the fiscal year commencing January 1, 2023 on all property both real and personal in the City of Snoqualmie which is subject to taxation for the purpose of paying sufficient revenue to carry on the departments of the City for the ensuing year; and providing for severability and an effective date.