



# BUSINESS OF THE CITY COUNCIL CITY OF SNOQUALMIE

**AB24-101**  
**October 3, 2024**  
**Ordinance**

## AGENDA BILL INFORMATION

<b>TITLE:</b>	<b>AB24-101:</b> 2025-2026 Biennial Budget	<input type="checkbox"/> Discussion Only
<b>PROPOSED ACTION:</b>	Approve Ordinance 1296 Adopting the 2025-2026 Biennial Budget	<input checked="" type="checkbox"/> Action Needed: <input type="checkbox"/> Motion <input checked="" type="checkbox"/> Ordinance <input type="checkbox"/> Resolution

<b>REVIEW:</b>	Department Director	Drew Bouta	9/26/2024
	Finance	Janna Walker	9/26/2024
	Legal	David Linehan	9/26/2024
	City Administrator	Mike Chambless	Click or tap to enter a date.

<b>DEPARTMENT:</b>	Finance		
	<b>STAFF:</b> Budget Manager, Janna Walker		
	<b>COMMITTEE:</b> Committee of the Whole		<b>COMMITTEE DATE:</b> September 30, 2024
	<b>EXHIBITS:</b> 1. Ordinance 1296 Adopting the 2025-2026 Biennial Budget 2. Mayor’s Proposed 2025-2026 Biennial Budget Document (Updated 9/16/2024)		

<b>AMOUNT OF EXPENDITURE</b>	\$ n/a
<b>AMOUNT BUDGETED</b>	\$ n/a
<b>APPROPRIATION REQUESTED</b>	\$ See Ordinance

## SUMMARY

### INTRODUCTION

The purpose of this agenda bill is to adopt the 2025-2026 Biennial Budget.

### LEGISLATIVE HISTORY

- On September 3-4, 2024, the Mayor proposed the 2025-2026 Biennial Budget to City Council at two Special Meetings.
- On September 9, 2024, Administration responded to questions posed by City Council during a City Council roundtable. City Council continued review and deliberation.
- During the week of September 16, 2024, directors presented brief reviews of their department's proposed budgets to respective committees. A new version of the Mayor's proposed 2025-2026 Biennial Budget was provided, including updates to the beginning fund balance with the Opioid Settlement Fund (#123), revenue related to a legal settlement that

will be receipted into the General Fund (#001), and internal service charge adjustments (various funds).

- On September 23 and September 30, 2024, City Council continued to review and deliberate on the proposed budget at a City Council roundtable, with Administration available for questions.
- AB24-004 is associated with Ordinance No. 1285, which established a 0.1% Transportation Benefit District (TBD) sales tax. The agenda bill proposed decreasing the amount of utility tax revenues currently transferred to the Non-Utilities Capital Fund (#310) from 33.3% to 15%.

## **ANALYSIS**

Ordinance 1296 differs from the 2023-2024 Biennial Ordinance No. 1267 in two important ways, as follows:

- According to RCW 35A.34.270, when a city adopts a budget for a capital project, it is in effect adopting a continuing appropriations budget. The proposed ordinance attempts to address this more explicitly for capital projects, capital programs, and debt service to allow for continuing appropriations in a more straightforward and transparent manner.
- AB24-004 expressed the intent of decreasing the amount of utility taxes transferred to the Non-Utilities Capital Fund (#310) from 33.3% to 15% in conjunction with establishing a 0.1% TBD sales tax. The attached ordinance completes the intention of AB24-004.

## **BUDGET IMPACTS**

## **NEXT STEPS**

Per the Council's direction, City Council may adopt the Proposed Final 2025-2026 Biennial Budget at the October 3<sup>rd</sup> Special Meeting, or table for further review and adoption at the next regularly scheduled Council meeting on October 14, 2024.

## **PROPOSED ACTION**

Move to approve Ordinance 1296 adopting the 2025-2026 Biennial Budget.