The 2025 Flood Event FEMA Update

F&A Committee

July 21, 2026

FEMA Update

- The **deadline to submit any damages due to the flood event is August 10th**. After that date, no other damages due to the flood event can be submitted.
- The **deadline to complete the disaster relief application process is in October**, but staff plan to submit before then.
- **A FEMA contract/grant agreement will be brought to the Council for approval** before the City can receive the funds.

Estimated To-Date Impact on the Reserve Fund (#002)

- The **Reserve Fund** "maintains and provides money to the General Fund and other funds, when necessary, in order to respond to unexpected events such as economic instability, **public emergencies**, or cash flow issues." (Section 12: Fund Structure, p. 28 of the Financial Management Policy)

- A **proposal to replenish the Reserve Fund,** with options, will be presented as part of the Biennial Budget process.

- **Our reserve target is 15%**
  - If we recover money from the Federal Government, reserve target will equal **14.2%**.
  - If we don't recover any federal money, reserve target will drop to **11.7%**.

Estimated To-Date Impact on the Reserve Fund (#002)		
Beginning Cash as of 11/30/2025	**$**	**3,230,000**
Flood Event Cost	**$**	**(667,000)**
Flood Event Financial Assistance/Recoveries		
Federal Disaster Assistance (Estimated)	$	401,000
State Disaster Assistance		???
Insurance Recoveries		???
Total Assistance/Recoveries =	**$**	**401,000**
Interest Earned	**$**	**92,000**
Ending Cash as of 12/31/2026	**$**	**3,056,000**