

Forecast - Revenues, Expenditures & Fund Balance - Governmental Operating	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
	Budgeted	Budgeted	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Beginning Fund Balance	4,423,674	1,566,649	2,088,534	2,304,768	2,285,952	2,084,847	1,707,500	1,223,395	643,719	(0)
Recurring Revenues										
Property Tax (Avg. Annual Inc. = 1.25%)	8,401,505	8,506,524	8,612,855	8,720,516	8,829,522	8,939,891	9,051,640	9,164,786	9,279,345	9,395,337
Sales & Use Tax/B&O Tax (KC Economic Forecast: Avg. Annual Inc. = 3.40%)	3,769,396	3,922,597	4,081,070	4,101,067	4,210,976	4,312,039	4,502,200	4,713,353	4,917,442	5,130,367
Utility Tax (Avg. Annual Inc. = 2.20%)	2,482,551	2,524,168	2,579,700	2,636,453	2,694,455	2,753,733	2,814,316	2,876,231	2,939,508	3,004,177
Charges for Goods & Services (4.01% Annual Inc.)	3,477,838	4,229,094	4,134,847	4,217,543	4,301,894	4,387,932	4,475,691	4,565,205	4,656,509	4,749,639
Licenses & Permit Fees (2.00% Annual Inc.)	580,157	862,727	879,982	897,582	915,533	933,844	952,521	971,571	991,003	1,010,823
Intergovernmental Revenues & Grants (2.00% Annual Inc.)	528,904	497,124	507,066	517,207	527,551	538,103	548,865	559,842	571,039	582,459
Other Revenues (2.00% Annual Inc.)	257,694	247,639	252,592	257,644	262,796	268,052	273,413	278,882	284,459	290,149
Total Recurring Revenues =	19,498,044	20,789,873	21,048,112	21,348,013	21,742,729	22,133,595	22,618,645	23,129,869	23,639,304	24,162,950
Recurring Expenditures (Inflated Using August 2022 KC Economic Forecast)										
Administrative Depts.	4,671,895	4,811,844	4,940,801	5,067,780	5,203,089	5,338,370	5,478,235	5,622,313	5,770,742	5,923,089
Police (Snoqualmie)	5,163,692	5,263,813	5,404,883	5,543,789	5,691,808	5,839,795	5,992,797	6,150,408	6,312,779	6,479,436
Fire & Emergency Management	4,021,971	4,135,862	4,246,703	4,355,843	4,472,144	4,588,420	4,708,637	4,832,474	4,960,051	5,090,996
Parks Maintenance	1,714,517	1,752,018	1,798,972	1,845,206	1,894,473	1,943,729	1,994,655	2,047,114	2,101,158	2,156,628
Streets Maintenance	1,043,448	1,101,101	1,130,611	1,159,667	1,190,630	1,221,587	1,253,592	1,286,562	1,320,527	1,355,389
Community Development	1,901,647	2,026,869	2,081,189	2,134,675	2,191,671	2,248,654	2,307,569	2,368,258	2,430,780	2,494,953
Developer Reimbursed Expenditures	368,610	377,825	387,951	397,921	408,546	419,168	430,150	441,463	453,118	465,080
Human Services	290,315	298,630	306,633	314,514	322,911	331,307	339,987	348,929	358,141	367,596
Court Services	373,245	382,576	392,829	402,925	413,683	424,439	435,559	447,014	458,816	470,928
Non-Departmental (Sustainability, etc.)	91,476	92,935	95,426	97,879	100,492	103,105	105,806	108,589	111,456	114,398
Total Recurring Expenditures =	19,640,816	20,243,473	20,785,998	21,320,198	21,889,448	22,458,573	23,046,988	23,653,124	24,277,566	24,918,494
Recurring Revenues Over (Under) Recurring Expenditures	(142,771)	546,400	262,113	27,814	(146,719)	(324,978)	(428,343)	(523,255)	(638,262)	(755,544)
One-Time Expenditures										
Executive: Council Chambers A/V Upgrade	108,000	-	-	-	-	-	-	-	-	-
Executive: Security Infrastructure at City Hall	207,000	-	-	-	-	-	-	-	-	-
Executive: Strategic Plan	-	60,000	-	-	-	-	-	-	-	-
City Attorney: Contract Legal Support	100,000	100,000	-	-	-	-	-	-	-	-
Finance & Human Resources: Revenue Manager (Two-Year Term Limited)	164,322	170,717	-	-	-	-	-	-	-	-
Finance & Human Resources: Management Analyst (Two-Year Term Limited)	143,285	148,456	-	-	-	-	-	-	-	-
Finance & Human Resources: Temporary Assistance During the ERP Project	50,000	50,000	-	-	-	-	-	-	-	-
Finance & Human Resources: Additional ERP Project Modules	-	80,050	-	-	-	-	-	-	-	-
Administrative Departments: Incentive Retention Pay Program	18,000	31,000	-	-	-	-	-	-	-	-
Police (Snoqualmie): Incentive Retention Pay Program	44,000	77,000	-	-	-	-	-	-	-	-
Fire & Emergency Management: Recruitment & Coverage Program	50,000	50,000	-	-	-	-	-	-	-	-
Fire & Emergency Management: Incentive Retention Pay Program	50,000	76,000	-	-	-	-	-	-	-	-
Parks Maintenance: Parks, Open Space, and Recreation Study	60,000	-	-	-	-	-	-	-	-	-
Parks Maintenance: Deferred Repairs	75,000	75,000	-	-	-	-	-	-	-	-
Parks Maintenance: Incentive Retention Pay Program	13,000	18,000	-	-	-	-	-	-	-	-
Community Development: Permit Software Replacement	-	82,600	-	-	-	-	-	-	-	-
Community Development: Incentive Retention Pay Program	5,000	11,000	-	-	-	-	-	-	-	-
Streets Maintenance: Incentive Retention Pay Program	4,000	4,000	-	-	-	-	-	-	-	-
Total One-Time Expenditures =	1,091,607	1,033,823	-	-	-	-	-	-	-	-
Transfers										
Transfer In (ARPA 2022-2024)	1,058,909	1,058,909	-	-	-	-	-	-	-	-
Transfer In (from Reserve Fund)	-	-	-	-	-	-	-	-	14,543	775,544
Transfer Out (to Arts Activities Fund)	(10,000)	(10,000)	(12,500)	(12,500)	(15,000)	(15,000)	(17,500)	(17,500)	(20,000)	(20,000)
Transfer Out (to Reserve Fund)	(171,556)	(39,601)	(33,379)	(34,130)	(39,387)	(37,369)	(38,262)	(38,921)	-	-
Transfer Out (to Capital Funds)	(2,500,000)	-	-	-	-	-	-	-	-	-
Total Transfers =	(1,622,647)	1,009,308	(45,879)	(46,630)	(54,387)	(52,369)	(55,762)	(56,421)	(5,457)	755,544
Ending Fund Balance	1,566,649	2,088,534	2,304,768	2,285,952	2,084,847	1,707,500	1,223,395	643,719	(0)	0
Estimated Fund Balance	8%	10%	11%	11%	10%	8%	5%	3%	0%	0%

Reserve Fund

Proposed Policy - Reserve Range 15% to 20% (Assumes 15%)	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Beginning Fund Balance	2,726,625	2,946,122	3,036,521	3,117,900	3,198,030	3,283,417	3,368,786	3,457,048	3,547,969	3,587,426
Interest Earned	47,941	50,798	48,000	46,000	46,000	48,000	50,000	52,000	54,000	56,000
In	171,556	39,601	33,379	34,130	39,387	37,369	38,262	38,921	-	-
Out	-	-	-	-	-	-	-	-	(14,543)	(775,544)
Ending Fund Balance	2,946,122	3,036,521	3,117,900	3,198,030	3,283,417	3,368,786	3,457,048	3,547,969	3,587,426	2,867,882
Reserve Target %	15%	15%	15%	15%	15%	15%	15%	15%	15%	12%
Fund Balance Required - Min 15%	2,946,122	3,036,521	3,117,900	3,198,030	3,283,417	3,368,786	3,457,048	3,547,969	3,641,635	3,737,774
Fund Balance Over (Under) Target - Min	(0)	0	0	0	(0)	(0)	(0)	0	(54,209)	(869,892)
Fund Balance Required - Max 20%	3,928,163	4,048,695	4,157,200	4,264,040	4,377,890	4,491,715	4,609,398	4,730,625	4,855,513	4,983,699
Fund Balance Over (Under) Target - Max	(982,041)	(1,012,174)	(1,039,300)	(1,066,010)	(1,094,473)	(1,122,929)	(1,152,350)	(1,182,656)	(1,268,087)	(2,115,817)