



2025-2026 Biennial Budget Amendment & Revenue Sources

Council Meeting
April 13, 2026



2025-2026 Budget Amendments



- The City is asking for an amendment related to the following items (see AB26-017 Exhibit 2: Amendment Request Table):
 - **Administrative Services – General Fund (#001)**
 - **Ongoing:** Outside Legal Expenditures of \$383,000 (various items)
 - **One-time:** Outside Legal Expenditures of \$50,000 (land use)



Proposed Funding Sources



Non-Utility Capital Projections: 2026 - 2030

Description	External			Total	City Funds Annual Average
	City Funds	Funds			
Restricted Street, Bridge, and Sidewalk Taxes	\$ 6.9	\$ -	\$ 6.9	\$ 1.4	
Restricted Capital Taxes - REET	\$ 5.8	\$ -	\$ 5.8	\$ 1.2	
Utility Tax	\$ 1.6	\$ -	\$ 1.6	\$ 0.3	
Recurring Construction Sales Tax	\$ 1.3	\$ -	\$ 1.3	\$ 0.3	
Non-Recurring Construction Sales Tax	\$ 1.3	\$ -	\$ 1.3	\$ 0.3	
Grants & Intergovernmental Revenue	\$ -	\$ 10.8	\$ 10.8	\$ -	
Bond Issuances	\$ -	\$ 8.8	\$ 8.8	\$ -	
Miscellaneous Sources	\$ 0.8	\$ -	\$ 0.8	\$ 0.2	
Total Sources	\$ 17.7	\$ 19.6	\$ 37.3	\$ 3.5	
Street, Bridge, and Sidewalk Renewal Programs	\$ 6.1	\$ -	\$ 6.1	\$ 1.2	
Park Renewal Programs	\$ 1.3	\$ 2.1	\$ 3.4	\$ 0.3	
Facility Renewal Programs	\$ 1.6	\$ -	\$ 1.6	\$ 0.3	
Total Capital Renewal Programs	\$ 9.0	\$ 2.1	\$ 11.1	\$ 1.8	



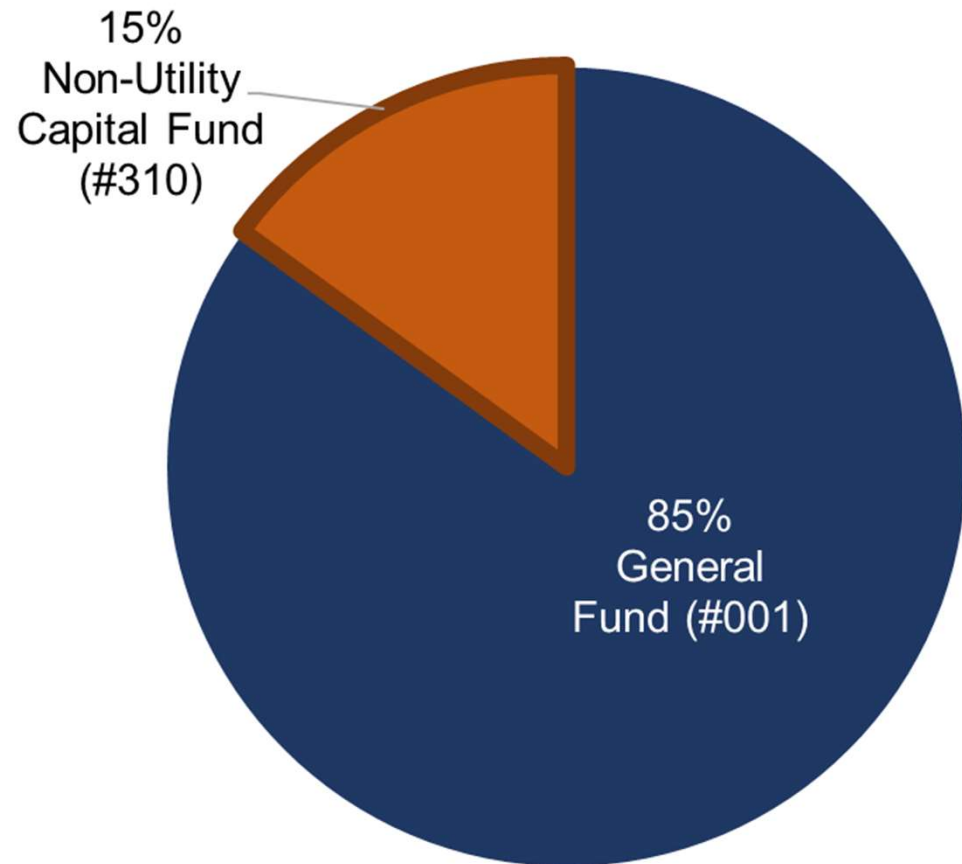
Proposed Funding Sources



Utility Tax Revenue

- Utility Taxes are a **consistent and predictable unrestricted revenue stream**, suited to support the General Fund (#001).
- Administration proposes **assigning all Utility Tax Revenue within the General Fund (#001)**.

Current Utility Tax Apportionment

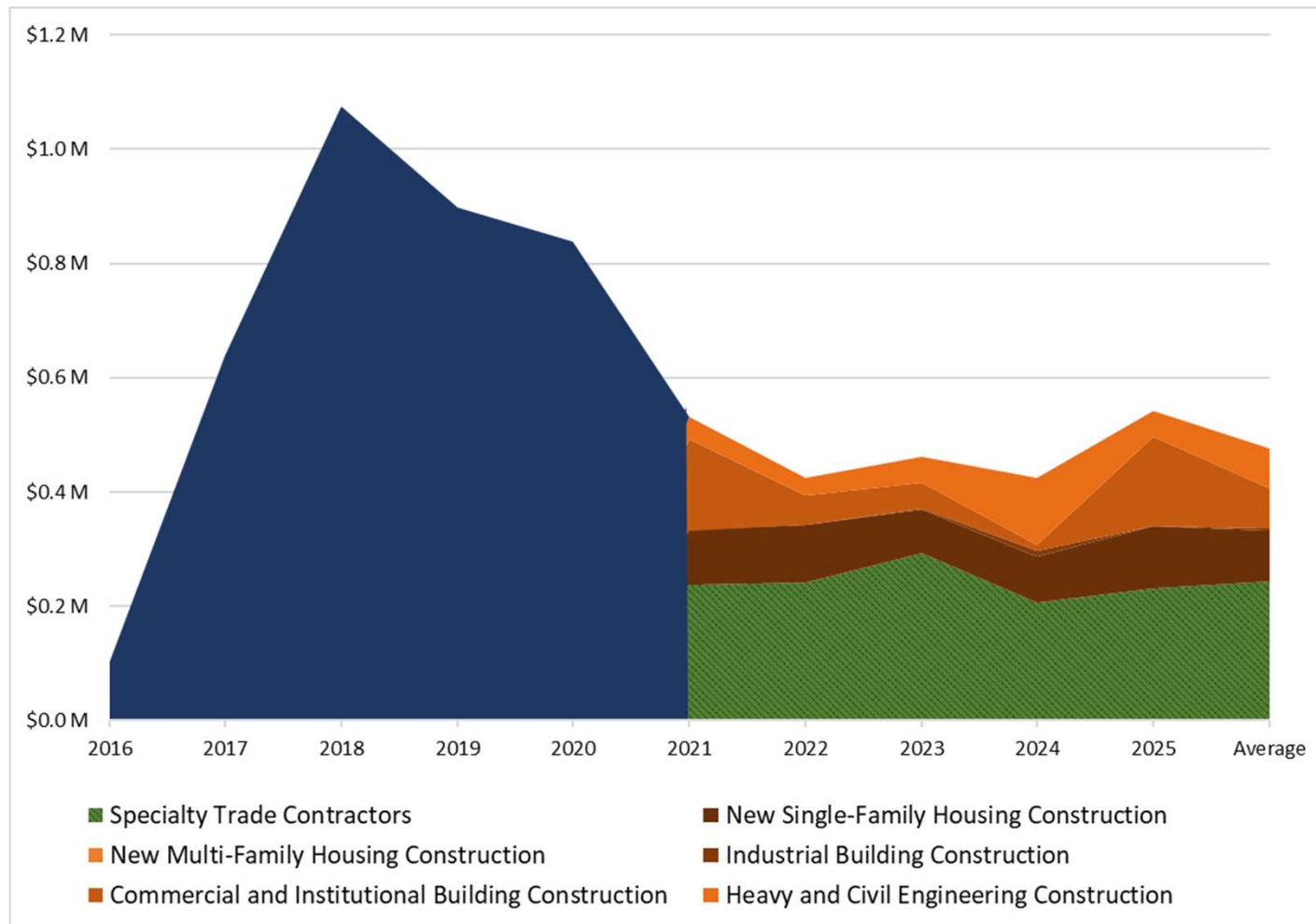




Proposed Funding Sources



Construction Sales Tax





Proposed Funding Sources



Recurring Construction Sales Tax

- Sales tax from “Specialty Trade Contractors” is defined, in part, as construction that is “usually subcontracted from establishments of the general contractor type or for-sale builders, but **especially in remodeling and repair construction.**”
- This revenue is considered Recurring and appropriate to fund ongoing General Fund (#001) obligations.



Proposed Funding Sources



Non-Utility Capital Projections: 2026 - 2030

Description	External			City Funds Annual Average
	City Funds	Funds	Total	
Restricted Street, Bridge, and Sidewalk Taxes	\$ 6.9	\$ -	\$ 6.9	\$ 1.4
Restricted Capital Taxes - REET	\$ 5.8	\$ -	\$ 5.8	\$ 1.2
Utility Tax	\$ -	\$ -	\$ -	\$ -
Recurring Construction Sales Tax	\$ -	\$ -	\$ -	\$ -
Non-Recurring Construction Sales Tax	\$ 1.3	\$ -	\$ 1.3	\$ 0.3
Grants & Intergovernmental Revenue	\$ -	\$ 10.8	\$ 10.8	\$ -
Bond Issuances	\$ -	\$ 8.8	\$ 8.8	\$ -
Miscellaneous Sources	\$ 0.8	\$ -	\$ 0.8	\$ 0.2
Total Sources	\$ 14.8	\$ 19.6	\$ 34.4	\$ 3.0
Street, Bridge, and Sidewalk Renewal Programs	\$ 6.1	\$ -	\$ 6.1	\$ 1.2
Park Renewal Programs	\$ 1.3	\$ 2.1	\$ 3.4	\$ 0.3
Facility Renewal Programs	\$ 1.6	\$ -	\$ 1.6	\$ 0.3
Total Capital Renewal Programs	\$ 9.0	\$ 2.1	\$ 11.1	\$ 1.8



Thank You



www.snoqualmiewa.gov