

RESOLUTION NO. XXXX

**A RESOLUTION OF THE CITY OF SNOQUALMIE, WASHINGTON,
AMENDING THE FINANCIAL MANAGEMENT POLICY**

WHEREAS, on November 22, 2022, the Snoqualmie City Council passed Resolution 1627 adopting the Comprehensive Financial Management Policy dated November 14, 2022; and,

WHEREAS, Resolution 1627 updated various City financial management practices and procedures consistent with state law, while recognizing that certain provisions of the Snoqualmie Municipal Code (SMC) would need to be amended for consistency; and,

WHEREAS, on June 10, 2024, the City Council adopted Resolution 1690, repealing Resolution 1627 and adopting an amended Financial Management Policy, which, among other things, made revisions to the City's reserve, budgeting, and capital improvement planning policies; and,

WHEREAS, on December 8, 2025, the City Council adopted Resolution 1729, repealing Resolution 1690 and adopting an amended Financial Management Policy, which, among other things, clarified and outlined procedures for petty cash, harmonized the surplusing of assets with RCW 35.94.040, updated purchasing thresholds to match a change to RCW 35.23.352, and consolidated the City's funds into one authorizing location; and,

WHEREAS, the City Council deems it necessary to amend the Financial Management Policy clarifying and changing where (i.e., what fund) the City's construction sales tax and utility taxes are recorded.

NOW, THEREFORE, BE IT RESOLVED:

SECTION 1. Financial Management Policy Amended. The amendment to the Financial Management Policy dated April 13, 2026, and in the form as set forth in "Exhibit A" hereto, is hereby approved and adopted.

SECTION 2. Effective Date. This resolution and the amended Financial Management Policy attached as “Exhibit A” shall be effective immediately upon the adoption of this Resolution.

SECTION 3. Corrections by the City Clerk. Upon approval of the City Attorney, the City Clerk is authorized to make necessary corrections to this resolution, including the correction of clerical errors; references to other local, state or federal laws, codes, rules, or regulations, or resolution numbering and section/subsection numbering.

PASSED by the City Council of the City of Snoqualmie, Washington, this 13th day of April 2026.

James Mayhew, Mayor

Attest:

Robert Thrall, Interim City Clerk