



BUSINESS OF THE CITY COUNCIL CITY OF SNOQUALMIE

AB24-101
October 3, 2024
Ordinance

AGENDA BILL INFORMATION

TITLE:	AB24-101: 2025-2026 Biennial Budget	<input type="checkbox"/> Discussion Only <input checked="" type="checkbox"/> Action Needed: <input type="checkbox"/> Motion <input checked="" type="checkbox"/> Ordinance <input type="checkbox"/> Resolution
PROPOSED ACTION:	Approve Ordinance 1296 Adopting the 2025-2026 Biennial Budget	

REVIEW:	Department Director	Drew Bouta	9/26/2024
	Finance	Janna Walker	9/26/2024
	Legal	David Linehan	9/26/2024
	City Administrator	Mike Chambless	Click or tap to enter a date.

DEPARTMENT:	Finance		
STAFF:	Budget Manager, Janna Walker		
COMMITTEE:	Committee of the Whole	COMMITTEE DATE: September 30, 2024	
EXHIBITS:	1. Ordinance 1296 Adopting the 2025-2026 Biennial Budget 2. Mayor’s Proposed 2025-2026 Biennial Budget Document (Updated 9/16/2024)		

AMOUNT OF EXPENDITURE	\$ n/a
AMOUNT BUDGETED	\$ n/a
APPROPRIATION REQUESTED	\$ See Ordinance

SUMMARY

INTRODUCTION

The purpose of this agenda bill is to adopt the 2025-2026 Biennial Budget.

LEGISLATIVE HISTORY

- On September 3-4, 2024, the Mayor proposed the 2025-2026 Biennial Budget to City Council at two Special Meetings.
- On September 9, 2024, Administration responded to questions posed by City Council during a City Council roundtable. City Council continued review and deliberation.
- During the week of September 16, 2024, directors presented brief reviews of their department’s proposed budgets to respective committees. A new version of the Mayor’s proposed 2025-2026 Biennial Budget was provided, including updates to the beginning fund balance with the Opioid Settlement Fund (#123), revenue related to a legal settlement that

will be receipted into the General Fund (#001), and internal service charge adjustments (various funds).

- On September 23, 2024, City Council continued to review and deliberate on the proposed budget at a City Council roundtable, with Administration available for questions.
- AB24-004 is associated with Ordinance No. 1285, which established a 0.1% Transportation Benefit District (TBD) sales tax. The agenda bill proposed decreasing the amount of utility tax revenues currently transferred to the Non-Utilities Capital Fund (#310) from 33.3% to 15%.

ANALYSIS

Ordinance 1296 differs from the 2023-2024 Biennial Ordinance No. 1267 in several important ways, as follows:

- As part of the Mayor's proposed 2025-26 Biennial Budget, Administration plans to utilize a 5% vacancy rate within the General Fund (#001). To facilitate this change, the attached ordinance contains broader language than that used in the past, allowing transfers between individual appropriations within any one fund. Historically, transfers could only be made within funds or within a functional classification, if specified. This change will only affect the General Fund (#001).
- According to RCW 35A.34.270, when a city adopts a budget for a capital project, it is in effect adopting a continuing appropriations budget. The proposed ordinance attempts to address this more explicitly for capital projects, capital programs, and debt service to allow for continuing appropriations in a more straightforward and transparent manner.
- AB24-004 expressed the intent of decreasing the amount of utility taxes transferred to the Non-Utilities Capital Fund (#310) from 33.3% to 15% in conjunction with establishing a 0.1% TBD sales tax. The attached ordinance completes the intention of AB24-004.

BUDGET IMPACTS

NEXT STEPS

Per the Council's direction, City Council may adopt the Proposed Final 2025-2026 Biennial Budget at the October 3rd Special Meeting, or table for further review and adoption at the next regularly scheduled Council meeting on October 14, 2024.

PROPOSED ACTION

Move to approve Ordinance 1296 adopting the 2025-2026 Biennial Budget.