

2025-2026 Biennium Budget Amendments

Proposed Amendment #10 Detail

Sources

#	Fund	Description	2025	2026	Total
401	Water Operations ¹	Utility Fees	\$ (929,235)	\$ (1,056,613)	\$ (1,985,848)
402	Wastewater Operations ¹	Utility Fees	\$ (1,600,255)	\$ (2,810,828)	\$ (4,411,083)
403	Stormwater Operations ¹	Utility Fees	\$ (862,174)	\$ (929,046)	\$ (1,791,220)
417	Utility Capital ¹	Interest on Investments	\$ -	\$ (4,740)	\$ (4,740)
417	Utility Capital ¹	General Facilities Charges	\$ -	\$ 15,630	\$ 15,630
417	Utility Capital ^{1,2}	Delayed Revenue Bonds	\$ (2,200,000)	\$ 4,300,000	\$ 2,100,000
417	Utility Capital ¹	Reduced Transfers to Align with Rate Study	\$ (4,423,892)	\$ (4,509,536)	\$ (8,933,428)
Total Adjustments =			\$ (10,015,556)	\$ (4,995,133)	\$ (15,010,689)

Uses

#	Fund	Description	2025	2026	Total
401	Water Operations ¹	Transfers to Utility Capital (#417)	\$ (1,651,141)	\$ (1,293,543)	\$ (2,944,684)
402	Wastewater Operations ¹	Transfers to Utility Capital (#417)	\$ (1,662,919)	\$ (2,501,082)	\$ (4,164,001)
403	Stormwater Operations ¹	Transfers to Utility Capital (#417)	\$ (1,109,832)	\$ (714,911)	\$ (1,824,743)
417	Utility Capital ²	Reduced Debt Payments due to Bond Delay	\$ (585,202)	\$ (250,765)	\$ (835,967)
417	Utility Capital ²	Sandy Cove Bank Stabilization Delay	\$ (3,160,189)	\$ 3,160,189	\$ -
417	Utility Capital ³	Water Reclamation Facility P3 Acceleration	\$ (654,826)	\$ -	\$ (654,826)
417	Utility Capital ¹	SR202 Bridge Utility Main Replacement Program	\$ (241,060)	\$ (571,089)	\$ (812,149)
Total Adjustments =			\$ (9,065,169)	\$ (2,171,201)	\$ (11,236,370)

¹These adjustments bring the original 2025-26 Biennial Budget into alignment with the Utility Rate Study approved on May 12, 2025.

²The original 2025-26 Biennial Budget assumed \$2.2 million in bonding, with the approved Utility Rate Study increasing that amount to \$4.3 million during 2025. However, due to the timing of the rate study, a bond is not expected to be issued during 2025. This bond is now planned for 2026. As a result, the Sandy Cove Bank Stabilization will be delayed until the bond can be issued.

³The Water Reclamation Facility Phase 3 made more progress during 2024 than estimated during the creation of the 2025-26 Biennial Budget. This reduction adjusts for payments made in 2024 that were originally forecasted to occur in 2025.