Council Agenda Bill

AB Number

AB25-105

Agenda Bill Information

Title *

Property Tax Levy Ordinance

Council Agenda Section

Ordinance

Staff Member

Janna Walker

Committee

Finance and Administration

Action*

Motion

Council Meeting Date*

11/10/2025

Department*

Finance

Committee Date

361.57KB

11/04/2025

Exhibits

Packet Attachments - if any

x3 King County Worksheet.pdf

x1 Ordinance.docx 25.92KB

x2 Property Tax Report.docx 62.3KB

Summary

Introduction*

Brief summary.

Annually, Council adopts an ordinance levying a "regular" property tax amount, as described in RCW 35A.33.050 and RCW 84.52.020. The City of Snoqualmie ("City") uses the amount of regular property tax collected to fund important services such as police, fire, and parks and streets maintenance in addition to other necessities.

Proposed Motion

This is the first reading of Ordinance 1310. The second reading and proposed adoption is scheduled for the November 24, 2025 City Council meeting.

Background/Overview*

What was done (legislative history, previous actions, ability to hyperlink)

The property tax levy ordinance and its companion, the increase ordinance, are completed every year to allow the City to receive this revenue and any proposed increases.

Analysis*

The City of Snoqualmie ("City") requires a 2026 regular levy in the amount of \$8,891,035 which includes an increase in property tax revenue from the previous year, amounts resulting from the addition of new construction and improvements to property, increases in the value of state-assessed property, amounts authorized by law as a result of any annexations, and refunds made by King County.

Please see the attached exhibit entitled "2026 Property Tax Report."

Budgetary Status*

This action will bring in additional revenue.

Budget Summary

Property taxes are a significant source of revenue for the General Fund (#001) and have been incorporated into the 2025-2026 Biennial Budget. Please see Exhibit 2 "2026 Property Tax Report" for more information.

Fiscal Impact

Amount of Expenditure

Amount Budgeted

Appropriation Requested

Fiscal Impact Screenshot