

2025-2026 Biennium Budget Amendments
10-Year Forecast Table

Financial Forecast WORKING DRAFT

Version Date: November 4, 2025

Forecast - Revenues, Expenditures & Fund Balance - Governmental Operating	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Budgeted	Budgeted	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Beginning Fund Balance	2,527,062	2,495,439	2,942,710	2,734,043	2,310,137	1,659,309	809,988	0	0	(0)
Ongoing Revenues (Forecast uses the July 2025 KC Economic Forecast and other assumptions)										
Property Tax (Avg. Annual Inc. = 1.25%)	8,600,095	8,694,697	8,803,381	8,913,423	9,024,841	9,137,651	9,251,872	9,367,520	9,484,614	9,603,172
Sales & Use Tax/B&O Tax (KC Economic Forecast: Avg. Annual Inc. = 3.3%)	4,112,791	4,219,829	4,370,477	4,520,384	4,670,009	4,823,185	4,981,868	5,144,775	5,311,466	5,481,433
Utility Tax (Avg. Annual Inc. = 4.0%)	3,087,259	3,243,006	3,372,726	3,507,635	3,647,941	3,793,858	3,945,613	4,103,437	4,267,575	4,438,278
Charges for Goods & Services (3.3% Annual Inc.)	3,489,981	3,820,480	4,029,126	4,167,325	4,305,264	4,446,477	4,592,766	4,742,949	4,896,621	5,053,312
Licenses & Permit Fees (2.2% Annual Inc.)	610,890	870,956	638,065	652,102	666,449	681,110	696,095	711,409	727,060	743,055
Intergovernmental Revenues & Grants (1.8% Annual Inc.)	661,492	653,617	665,382	677,359	689,551	701,963	714,599	727,461	740,556	753,886
Other Revenues (0.70% Annual Inc.)	209,006	190,537	191,871	193,214	194,566	195,928	197,300	198,681	200,072	201,472
Total Recurring Revenues =	20,771,514	21,693,122	22,071,028	22,631,443	23,198,621	23,780,173	24,380,112	24,996,233	25,627,963	26,274,608
Ongoing Expenditures (Forecast uses the July 2025 KC Economic Forecast and other assumptions)										
Administrative Depts.	(5,005,820)	(5,122,572)	(5,308,828)	(5,490,921)	(5,672,670)	(5,858,734)	(6,051,486)	(6,249,370)	(6,451,849)	(6,658,308)
Police (Snoqualmie)	(4,972,746)	(5,161,842)	(5,557,999)	(5,748,638)	(5,938,918)	(6,133,714)	(6,335,514)	(6,542,685)	(6,754,668)	(6,970,817)
Fire & Emergency Management	(4,619,311)	(4,858,579)	(5,038,787)	(5,211,618)	(5,384,122)	(5,560,722)	(5,743,669)	(5,931,487)	(6,123,667)	(6,319,625)
Parks +Streets Maintenance	(3,101,173)	(3,330,753)	(3,424,663)	(3,542,128)	(3,659,373)	(3,779,400)	(3,903,743)	(4,031,395)	(4,162,012)	(4,295,197)
Community Development	(1,517,367)	(1,392,936)	(1,443,733)	(1,493,253)	(1,542,680)	(1,593,280)	(1,645,699)	(1,699,513)	(1,754,577)	(1,810,724)
Developer Reimbursed Expenditures	(490,400)	(546,332)	(565,836)	(585,244)	(604,616)	(624,447)	(644,992)	(666,083)	(687,664)	(709,669)
Human Services	(312,000)	(321,000)	(332,460)	(343,863)	(355,245)	(366,897)	(378,968)	(391,360)	(404,040)	(416,969)
Court Services	(325,310)	(390,800)	(404,752)	(418,635)	(432,491)	(446,677)	(461,373)	(476,460)	(491,897)	(507,638)
Non-Departmental	(177,383)	(141,170)	(187,638)	(194,074)	(200,498)	(207,074)	(213,887)	(220,881)	(228,037)	(235,334)
Total Ongoing Expenditures =	(20,521,511)	(21,265,985)	(22,264,695)	(23,028,374)	(23,790,613)	(24,570,945)	(25,379,329)	(26,209,233)	(27,058,412)	(27,924,281)
Ongoing Revenues Over (Under) Ongoing Expenditures	250,003	427,137	(193,667)	(396,931)	(591,992)	(790,771)	(999,217)	(1,213,000)	(1,430,449)	(1,649,673)
One-Time Revenues / (Expenditures)										
Grant (Climate Change Grant)	500,000	-	-	-	-	-	-	-	-	-
Grant (Paper-to-Digital)	-	-	-	-	-	-	-	-	-	-
Administrative: Strategic Plan	(100,000)	-	-	-	-	-	-	-	-	-
Administrative: Legal Fees for Union Negotiations	(50,000)									
Various Departments: Legal Support for Revenue Items	(50,000)	(50,000)	-	-	-	-	-	-	-	-
Outside Legal Counsel Expenditures	(140,000)	-								
Finance: Payroll Recalculation	-	-	-	-	-	-	-	-	-	-
Finance: Comprehensive Fee Study	(49,300)	-	-	-	-	-	-	-	-	-
Fire Department: Type 6 Wildland Brush Truck	(20,000)	-	-	-	-	-	-	-	-	-
Fire Department: AEDs	(13,627)									
CD: Meadowbrook Farm Master Plan	-	(40,000)								
CD: Professional Services to Meet Climate Change Grant Requirements	(150,000)	-	-	-	-	-	-	-	-	-
Total One-Time Revenues / Expenditures =	(72,927)	(90,000)	-	-	-	-	-	-	-	-
Transfers										
Transfer In (from Reserve Fund)	-	-	-	-	-	-	209,230	1,233,000	1,450,448	1,019,964
Transfer In (from North Bend Police Services Fund)	-	120,134								
Transfer Out (to Arts Activities Fund)	(10,000)	(10,000)	(15,000)	(15,000)	(17,500)	(17,500)	(20,000)	(20,000)	(19,999)	(19,998)
Transfer Out (to Reserve Fund)	-	-	-	(11,975)	(41,336)	(41,050)	-	-	-	-
Transfer Out (to ER&R)	(198,699)	-	-	-	-	-	-	-	-	-
Transfer Out (to Capital Funds)	-	-	-	-	-	-	-	-	-	-
Total Transfers =	(208,699)	110,134	(15,000)	(26,975)	(58,836)	(58,550)	189,230	1,213,000	1,430,449	999,966
Ending Fund Balance	2,495,439	2,942,710	2,734,043	2,310,137	1,659,309	809,988	0	0	(0)	(649,708)
Estimated Fund Balance as % of General Fund Ongoing Expenditures	12%	14%	12%	10%	7%	3%	0%	0%	0%	-2%

RESERVE FUND (Reserve Target = 15% of General Fund Ongoing Expenditures)										
Forecast - Revenues, Expenditures, & Fund Balance	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Beginning Fund Balance	3,118,281	3,209,281	3,293,281	3,370,281	3,454,256	3,568,592	3,685,642	3,555,412	2,398,412	998,964
Interest Earned	91,000	84,000	77,000	72,000	73,000	76,000	79,000	76,000	51,000	21,000
In		-	-	11,975	41,336	41,050				-
Out	-	-	-	-	-	-	(209,230)	(1,233,000)	(1,450,448)	(1,019,964)
Ending Fund Balance	3,209,281	3,293,281	3,370,281	3,454,256	3,568,592	3,685,642	3,555,412	2,398,412	998,964	-
Ending Fund Balance as % of General Fund Ongoing Expenditures (Reserve Target %)	15.64%	15.49%	15.14%	15.00%	15.00%	15.00%	14.01%	9.15%	3.69%	0.00%
Fund Balance Required for Reserve Target	3,078,227	3,189,898	3,339,704	3,454,256	3,568,592	3,685,642	3,806,899	3,931,385	4,058,762	4,188,642
Fund Balance Over (Under) Target	131,054	103,383	30,577	(0)	0	0	(251,487)	(1,532,973)	(3,059,798)	(4,188,642)

Governmental Operating - Financial Forecast 2025-2034

November 2025 Forecast

(In Millions \$)

