

## **RESOLUTION NO. 1729**

### **A RESOLUTION OF THE CITY OF SNOQUALMIE, WASHINGTON, AMENDING THE FINANCIAL MANAGEMENT POLICY**

**WHEREAS**, on November 22, 2022, the Snoqualmie City Council passed Resolution 1627 adopting the Comprehensive Financial Management Policy dated November 14, 2022; and

**WHEREAS**, Resolution 1627 updated various City financial management practices and procedures consistent with state law, while recognizing that certain provisions of the Snoqualmie Municipal Code (SMC) would need to be amended for consistency; and

**WHEREAS**, on June 10, 2024, the City Council adopted Resolution 1690, repealing Resolution 1627 and adopting an amended Financial Management Policy, which, among other things, made revisions to the City's fund accounting policies, including reserve funds, as well as budgeting and capital improvement planning policies; and

**WHEREAS**, the City Council deems it necessary to amend the Financial Management Policy to establish guidelines necessary to support and sustain high level of municipal services; and

**WHEREAS**, the City Council deems it necessary to amend the Financial Management Policy to enable the swift, efficient, and strategic resolution of small lawsuits, claims, separation agreements, or severance agreements; and

**WHEREAS**, the City Council deems it necessary to amend the Financial Management Policy to clarify guidelines regarding petty cash, fund structures, and surplus of assets.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Snoqualmie as follows:

**SECTION 1. Financial Management Policy Amended.** The amendment to the Financial Management Policy dated November 10, 2025, and in the form as set forth in “Exhibit A” hereto, is hereby approved and adopted.

**SECTION 2. Prior Policies Repealed.** All previously adopted Financial Policies or Financial Management Policies, including those adopted and amended in Resolution 1690 are hereby repealed.

**SECTION 3. Ordinance Requested.** The Mayor and Administration are requested to prepare and present to the City Council for adoption an ordinance repealing or amending, as applicable, any existing provisions of the Snoqualmie Municipal Code that are in conflict with the Financial Management Policy adopted herein, and in the meantime, refrain from applying or enforcing said conflicting provisions.

**SECTION 4. Effective Date.** This resolution, and the amended Financial Management Policy attached as “Exhibit A” shall be effective immediately upon the adoption of this Resolution.

**SECTION 5. Corrections by the City Clerk.** Upon approval of the City Attorney, the City Clerk is authorized to make necessary corrections to this resolution, including the correction of clerical errors; references to other local, state or federal laws, codes, rules, or regulations, or resolution numbering and section/subsection numbering.

**PASSED** by the City Council of the City of Snoqualmie, Washington, this 8<sup>th</sup> day of December 2025.

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Katherine Ross, Mayor

Attest:

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Deana Dean, City Clerk