

Council Agenda Bill

AB Number

AB25-104

Agenda Bill Information

Title *

Ordinance Certifying an Increase in Property Taxes

Action *

Motion

Council Agenda Section

Ordinance

Council Meeting Date *

11/24/2025

Staff Member

Janna Walker

Department *

Finance

Committee

Finance and Administration

Committee Date

11/04/2025

Exhibits

Packet Attachments - if any

| | |
|------------------------------|----------|
| x1 Ordinance.docx | 25.83KB |
| x2 Property Tax Report.docx | 62.3KB |
| x3 King County Worksheet.pdf | 361.57KB |

Summary

Introduction *

Brief summary.

The City of Snoqualmie requires a regular levy in the amount of \$8,891,035 which includes an 0.82% increase in property tax revenue in the amount of \$71,946 from the previous year in order to discharge the expected expenses and obligations of the City of Snoqualmie.

Proposed Motion

Move to approve Ordinance 1311 certifying an increase in regular property tax revenue for the fiscal year commencing January 1, 2026.

Background/Overview *

What was done (legislative history, previous actions, ability to hyperlink)

Council annually adopts an "increase ordinance". The adoption of this ordinance would allow the City to increase the amount of regular property tax collected up to an "allowable percentage increase", or less, over the amount of regular property tax assessed

in 2025. In the State of Washington, the increase in total property tax collected by the City is not based on the increasing value of property, but rather on the amount of property tax assessed citywide in the prior year ("last year's actual regular levy").

Analysis*

City Council must determine whether the City of Snoqualmie should increase the 2025 regular property tax levy amount up to the allowable percentage increase for 2026, or less. If Council decides not to increase the levy, then Council will need to determine whether to "bank" or preserve the 2026 allowable increase for future levying or not by certifying an increase ordinance that states a zero percent increase. These certifications to the King County Assessor's Office must occur before November 30, 2025.

Please see the exhibit entitled "2026 Property Tax Council Report."

Budgetary Status*

This action will bring in additional revenue.

Budget Summary

Property tax is a significant source of revenue for the General Fund (#001) and has been incorporated, including estimated percentage increases and dollar amount, into the 2025-2026 Biennial Budget. Please see the exhibit entitled "2025 Property Tax Council Report" for detailed information.

Fiscal Impact

Amount of Expenditure

Amount Budgeted

Appropriation Requested

Fiscal Impact Screenshot