



AGENDA REPORT

City Council Meeting

TODAY'S DATE: February 5, 2026

MEETING DATE: March 4, 2026

TO: Mayor & City Council

FROM: Sarah Lynds, Finance Director

SUBJECT: Report/Presentation: Audited Financial Statements for the Fiscal Year ending September 30, 2025 (for information only)

DESCRIPTION/BACKGROUND:

On September 17, 2025, under Resolution 25-035, Magnuson, McHugh, Daugherty CPAs was engaged to perform the City's annual financial audit. They have completed their work and will present their report to Council.

STAFF RECOMMENDATION and ACTION:

Acknowledgement and acceptance (for information only)

ATTACHMENTS:

Governance Letter from Magnuson, McHugh and Daugherty CPAs – FY 2025
Financial Statements – September 30, 2025

LINK TO ELECTRONIC FINANCIAL TRANSPARENCY:

<https://sandpoint-id.cleargov.com/>

<https://city-sandpoint-id-budget-book.cleargov.com/21096/>