



AGENDA REPORT

City Council Meeting

TODAY'S DATE: August 21, 2025

MEETING DATE: September 03, 2025

TO: City Council

FROM: Cheryl Hughes, Central Services Director

SUBJECT: Bonner County Historical Society Discussion – *non action item*

DESCRIPTION/BACKGROUND:

Bonner County Historical Society entered into a Lease effective June 18, 1979 to Lease the property that serves as the Bonner County Museum. The term of the lease was for a term of forty (40) years and the Lessee has the option to renew the lease for a like period on each successive termination. The rent was for \$1.00 per year. The initial leased expired on June 17, 2019 and subsequently after working with previous City Administration, an Amendment No. 2 to the lease was executed, with the terms of the lease being modified under the Amendment No. 2 to terminate on September 30, 2025. Bonner County Historical Society would like to discuss the terms of the draft lease that was presented to them, which offered a thirty-year term and reads as follows:

The term of this Lease shall commence on the Date of this Lease (the "Effective Date") and shall terminate December 31, 2055 ("Initial Term"). Lessee may request to extend this Lease for an additional (30) thirty-year term beginning January 01, 2056 by submitting a written request, received by Lessor at least 60 days prior to the termination of the Initial Term. Any extension must be agreed upon by both parties through an amendment to this Agreement, executed by both Parties. Nothing in this Lease shall be construed as granting Lessee any right to extend the Initial Term without Lessor's express written consent.

STAFF RECOMMENDATION:

Non Action Item

ACTION:

Non Action Item

WILL THERE BE ANY FINANCIAL IMPACT? N/A HAS THIS ITEM BEEN BUDGETED? N/A

ATTACHMENTS:

- 109-007 Bonner County Historical Society Lease Agreement – 1979
- 109-007 Bonner County Historical Society Lease – Amendment No. 2
- A25-1970-8 DRAFT – Bonner County Historical Society Museum Lease