No: 24-

Date: August 21, 2024

## \*\* PROPOSED RESOLUTION FOR INFORMATION AND REFERENCE ONLY FINAL AMOUNT TO BE UPDATED FOR CONSIDERATION AT AUGUST 21 MEETING \*\*

## RESOLUTION OF THE CITY COUNCIL CITY OF SANDPOINT

TITLE:	CERTIFYING	THE	AMOUNT	OF	FORGONE	INCREASE	TO	BE
	<b>INCLUDED IN</b>	FISC/	AL YEAR 20	25 B	UDGET			

- WHEREAS: Under Idaho Code, taxing districts may choose to levy taxes less than the maximum amount allowed by law, which amount not levied is referred to as the forgone amount;
- WHEREAS: Pursuant to Idaho Code § 63-802, in any subsequent year, following the district's notice of intent to recover and use forgone monies and a duly-noticed public hearing, a taxing district may recover the forgone increase with a resolution that states the amount of forgone increase to be budgeted and the specific purpose for which the forgone amount will be used; and
- WHEREAS: During their July 17, 2024, regular meeting, Sandpoint City Council declared their intent to use forgone levying authority and scheduled a public hearing for August 21, 2024, in conjunction with the City's annual budget hearing.
- NOW THEREFORE, BE IT RESOLVED THAT: Following a duly-noticed public hearing held August 21, 2024, Sandpoint City Council hereby certifies \$51,794 as the amount of forgone increase to be included in the FY2025 budget, for the purpose of funding public safety vehicles.
- BE IT FURTHER RESOLOVED THAT: Pursuant to Idaho Code § 63-802(e), upon adoption of this resolution, the City Clerk shall provide a copy to the Bonner County Clerk and Idaho State Tax Commission.

	Jeremy Grimm, Mayor
ATTEST:	
Melissa Ward, City Clerk	